



STEWARD.
MUTUAL FUNDS

STEWARD FUNDS

*MANAGING WEALTH, PROTECTING VALUES
FAITH-BASED SCREENED FUNDS*

Steward Large Cap Enhanced Index Fund
Steward Small-Mid Cap Enhanced Index Fund
Steward Global Equity Income Fund
Steward International Enhanced Index Fund
Steward Select Bond Fund

PROSPECTUS

August 28, 2009

The Securities and Exchange Commission has not approved or disapproved the shares described in this prospectus or determined whether this prospectus is accurate or complete. Any representation to the contrary is a criminal offense.

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STEWARD FUNDS
Supplement dated June 11, 2010 to Prospectus dated August 28, 2009

At a meeting held May 18, 2010, the Board of Directors of the Steward Funds (“Funds”) voted to approve a Compliance Services Agreement between the Funds and Capstone Asset Management Company, the Funds’ investment adviser and administrator (“CAMCO”). Regulatory changes in the past several years have added increasing compliance responsibilities with respect to the Funds and the Board of Directors determined that it was appropriate to compensate CAMCO for the compliance related services it provides to the Funds. For these services, effective May 1, 2010, each Fund shall pay to CAMCO at the end of each month a fee at the annual rate of 0.025% of the average daily net assets of the Fund. Accordingly, the Fee Table and expense Example for each Fund is revised as follows to reflect this additional expense.

STEWARD LARGE CAP ENHANCED INDEX FUND

Shareholder Fees (fees paid directly from your investment) ⁽¹⁾

	Individual Class	Institutional Class
Maximum front-end sales charge	None	None
Maximum deferred sales charge	None	None
Maximum sales charge on reinvested dividends and distributions	None	None
Exchange fee	None	None
Maximum account fee	None	None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment) ⁽²⁾

Management fees	0.15%	0.15%
Distribution and Service (12b-1) fees ⁽³⁾	0.25%	None
Administrative Service Fee ⁽⁴⁾	0.10%	None
Compliance Fee	0.03%	0.03%
Other expenses ⁽⁵⁾	0.43%	0.43%
Acquired fund fees and expenses ⁽⁶⁾	0.00%	0.00%
Total annual Fund operating expenses	0.96%	0.61%

This Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Fund’s operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

	1 Year	3 Years	5 Years	10 Years
Individual Class	\$98	\$306	\$531	\$1,178
Institutional Class	\$62	\$195	\$340	\$762

STEWARD SMALL-MID CAP ENHANCED INDEX FUND

Shareholder Fees (fees paid directly from your investment) ⁽¹⁾

	Individual Class	Institutional Class
Maximum front-end sales charge	None	None
Maximum deferred sales charge	None	None
Maximum sales charge on reinvested dividends and distributions	None	None
Exchange fee	None	None
Maximum account fee	None	None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment) ⁽²⁾

Management fees	0.15%	0.15%
Distribution and Service (12b-1) fees ⁽³⁾	0.25%	None
Administrative Service Fee ⁽⁴⁾	0.10%	None
Compliance Fee	0.03%	0.03%
Other expenses ⁽⁵⁾	0.57%	0.57%
Acquired fund fees and expenses ⁽⁶⁾	0.00%	0.00%
Total annual Fund operating expenses	1.10%	0.75%

This Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Fund’s operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

	1 Year	3 Years	5 Years	10 Years
Individual Class	\$112	\$350	\$606	\$1,340
Institutional Class	\$77	\$240	\$417	\$930

STEWARD GLOBAL EQUITY INCOME FUND

Shareholder Fees (fees paid directly from your investment) ⁽¹⁾

	Individual Class	Institutional Class
Maximum front-end sales charge	None	None
Maximum deferred sales charge	None	None
Maximum sales charge on reinvested dividends and distributions	None	None
Exchange fee	None	None
Maximum account fee	None	None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment) ⁽²⁾

Management fees	0.30%	0.30%
Distribution and Service (12b-1) fees ⁽³⁾	0.25%	None
Administrative Service Fee ⁽⁴⁾	0.10%	None
Compliance Fee	0.03%	0.03%

Other expenses ⁽⁵⁾	0.42%	0.42%
Acquired fund fees and expenses ⁽⁶⁾	0.00%	0.00%
Total annual Fund operating expenses	1.10%	0.75%

This Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

	1 Year	3 Years	5 Years	10 Years
Individual Class	\$112	\$350	\$606	\$1,340
Institutional Class	\$77	\$240	\$417	\$930

STEWARD INTERNATIONAL ENHANCED INDEX FUND

Shareholder Fees (fees paid directly from your investment)⁽¹⁾

	Individual Class	Institutional Class
Maximum front-end sales charge	None	None
Maximum deferred sales charge	None	None
Maximum sales charge on reinvested dividends and distributions	None	None
Exchange fee	None	None
Maximum account fee	None	None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)⁽²⁾

Management fees	0.30%	0.30%
Distribution and Service (12b-1) fees ⁽³⁾	0.25%	None
Administrative Service Fee ⁽⁴⁾	0.10%	None
Compliance Fee	0.03%	0.03%
Other expenses ⁽⁵⁾	0.42%	0.42%
Acquired fund fees and expenses ⁽⁶⁾	0.00%	0.00%
Total annual Fund operating expenses	1.10%	0.75%

This Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

	1 Year	3 Years	5 Years	10 Years
Individual Class	\$112	\$350	\$606	\$1,340
Institutional Class	\$77	\$240	\$417	\$930

STEWARD SELECT BOND FUND

Shareholder Fees (fees paid directly from your investment)⁽¹⁾

	Individual Class	Institutional Class
Maximum front-end sales charge	None	None
Maximum deferred sales charge	None	None
Maximum sales charge on reinvested dividends and distributions	None	None
Exchange fee	None	None
Maximum account fee	None	None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)⁽²⁾

Management fees	0.25%	0.25%
Distribution and Service (12b-1) fees ⁽³⁾	0.25%	None
Administrative Service Fee ⁽⁴⁾	0.10%	None
Compliance Fee	0.03%	0.03%
Other expenses ⁽⁵⁾	0.38%	0.38%
Acquired fund fees and expenses ⁽⁶⁾	0.00%	0.00%
Total annual Fund operating expenses	1.01%	0.66%

This Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

	1 Year	3 Years	5 Years	10 Years
Individual Class	\$103	\$322	\$558	\$1,236
Institutional Class	\$67	\$211	\$368	\$822

⁽¹⁾ In addition to the other fees specified in this Fee Table, on or about December 1 of each year thereafter, an annual \$12 fee will be deducted from each shareholder account in the Fund that, on the day the fee is deducted, has been open for more than one year and has a net asset value of less than \$200. The fee will apply separately to each account in the Fund that meets such criteria.

⁽²⁾ Annual Fund Operating Expenses are based on the Fund's fees and expenses for the fiscal year ended April 30, 2009 adjusted to add the compliance fee.

⁽³⁾ The Fund has adopted a 12b-1 Plan with respect to its Individual Class shares. See "Distributor; Service and Distribution Plan"

⁽⁴⁾ The Fund has adopted an Administrative Services Plan with respect to its Individual Class shares. See "Distributor; Service and Distribution Plan; Administrative Services Plan".

⁽⁵⁾ "Other Expenses" include such items as administration, custody, transfer agent, legal, accounting and registration fees.

⁽⁶⁾ Acquired Fund Fees and Expenses represent the pro-rata expenses indirectly incurred by the Fund as a result of investing in other investment companies such as money market funds that have their own expenses. These fees and expenses are not used to calculate the Fund's net asset value. The Total Annual Fund Operating Expenses in this fee table will not correlate to the expense ratio in the Fund's financial statements (or the financial highlights in this Prospectus) because the financial statements include only the direct operating expenses incurred by the Fund, not the indirect costs of investing in acquired funds and do not reflect the compliance fee.

STEWARD FUNDS

Steward Large Cap Enhanced Index Fund
Steward Small-Mid Cap Enhanced Index Fund
Steward Global Equity Income Fund
Steward International Enhanced Index Fund
Steward Select Bond Fund

PROSPECTUS

August 28, 2009

**THE SECURITIES AND EXCHANGE COMMISSION
HAS NOT APPROVED OR DISAPPROVED THE SHARES
DESCRIBED IN THIS PROSPECTUS OR DETERMINED WHETHER
THIS PROSPECTUS IS ACCURATE OR COMPLETE.
ANY REPRESENTATION TO THE CONTRARY IS A
CRIMINAL OFFENSE.**

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Values Based Investing

The funds described in this prospectus (the “Steward Funds”) offer investors the opportunity to pursue investment goals while being consistent with cultural values favored by many Christians, but not necessarily by any particular Christian denomination. Thus, in pursuing their investment objectives, the Steward Funds apply a comprehensive set of cultural values screens to all of the investments in each portfolio (“Fund”). Among other investment restrictions, the Funds use their best efforts to avoid investing in companies that are recognized as being materially involved with pornography, abortion, alcohol, gambling or tobacco although a Fund may invest up to 5% of its gross assets in certain collective investment vehicles or derivatives that may include prohibited companies. The Funds may apply additional cultural values screening criteria that are deemed by the Funds’ Board of Directors, in consultation with CFS Consulting Services, LLC (see “Consultant,” below), to be consistent with cultural values favored by many Christians, although not necessarily by any particular Christian denomination. If a company already held by a Fund is added to the list of prohibited companies, the Fund will generally sell the securities of such company, although the sale may be delayed if such securities are illiquid or if the Fund’s investment adviser determines that an immediate sale would have a negative tax or other effect on the Fund.

The Steward Funds

The following pages describe the investment objectives and strategies of the Steward Funds covered by this prospectus. The investment objective of Steward Small-Mid Cap Enhanced Index Fund is fundamental and may not be changed without shareholder approval. The investment objectives of the other Steward Funds are not fundamental and may be changed without shareholder approval.

Each Steward Fund offers two classes of shares - Individual Class shares and Institutional Class shares, which differ in terms of expenses and minimum investments. (See “Fees and Expenses” and “Buying and Selling Fund Shares,” below.)

The Funds’ investment adviser is Capstone Asset Management Company (“CAMCO”). (See “Management – Investment Adviser,” below.)

Consultant

The Board has retained CFS Consulting Services, LLC (“CCS”) as a consultant to Board regarding the Steward Funds’ values-based investing. CCS is a subsidiary of Capstone Financial Services, Inc., parent of CAMCO. CCS management pioneered the initial development of values-based investing methodology over the last decade, having started the first investment research firm exclusively dedicated to values-based investing data and analysis. For its services to the Board, CCS receives fees from the Funds, based on their aggregate average daily net assets, at the maximum annual rate of 0.10% of the first \$200 million of such assets, 0.075% of the next \$200 million, 0.06% of the next \$200 million, 0.05% of the next \$400 million and 0.04% of aggregate assets over \$1 billion.

The Board, in consultation with CCS, has sole responsibility for approving the list of companies whose securities are prohibited investments for the Funds, for approving any changes to such list, and for assuring that such list and any such changes are provided to CAMCO. Subject to these investment prohibitions, CAMCO has sole responsibility for determining which securities a Fund will buy, sell or hold.

Principal Investment Strategies

The Steward Large Cap Enhanced Index Fund (“Fund”) pursues its investment objective by seeking to outperform its benchmark through selective allocation between growth and value style securities. The Fund’s benchmark is a widely-recognized large-cap index, as designated by the Board from time to time. (See “Average Annual Total Returns” table, below). The Fund invests primarily in common stocks of large-cap companies that represent a broad spectrum of the U.S. economy. The Fund utilizes a style allocation approach that can shift the exposure between the growth and value characteristics of the portfolio. Large-cap companies will be defined by the market capitalization range of its benchmark from time to time. For the Fund’s current benchmark, this range, as of August 6, 2009, is \$845.9 million to \$340.26 billion. The Fund’s investments will generally be in securities of U.S. issuers.

Capstone Asset Management Company (“CAMCO”), as investment adviser to the Fund, employs a three-step process that combines this large cap style allocation with relative risk-controlled portfolio construction and the Fund’s cultural values screening policies.

CAMCO attempts to match the characteristics and performance of three subcomponents that represent an appropriate large cap pure growth, large cap pure value and large cap blend benchmark.

- First, CAMCO determines the percentage of the Fund’s assets that will be allocated to investments in both growth and value investment styles. These allocations will vary with market conditions.
- Second, the large cap universe is screened in accordance with the Fund’s cultural values policies, and those companies failing to meet these criteria are removed. In selecting stocks for consideration, CAMCO identifies the pure growth and pure value style components within the investment universe.
- Finally, a relative risk controlled portfolio is constructed that represents each targeted style allocation.

The Fund will generally not attempt to allocate preferences in one industry over another or in one security over another versus its sub-component benchmark allocations except to comply with its cultural values investment policies.

Under normal market conditions, the Fund will invest at least 80% (measured at the time of investment) of the value of its net assets, plus the amount of any borrowings for investment purposes, either directly, or through other investment companies, in securities of companies considered to be large-cap. (Any such other investment company will also have a policy to invest at least 80% of the value of its net assets, plus the amount of any borrowings for investment purposes, in securities considered to be large-cap.) The Fund will provide shareholders with at least 60 days’ prior notice of any change in this policy.

The Fund may invest up to 5% of its total assets in securities of non-U.S. issuers and no more than 2% of its total assets in securities of companies in emerging market countries.

Non-Principal Investment Practices

The Fund may lend its portfolio securities in an amount up to one-third of its total assets to earn income. These loans may be terminated at any time. The Fund will receive either cash or U.S. Government debt obligations as collateral. From time to time, the Fund may take temporary defensive positions that may be inconsistent with its principal investment policies in an attempt to respond to adverse market, economic, political or other conditions. If this occurs, the Fund may not achieve its investment objective during such times.

Principal Risks

Investment in the Fund involves risk. There can be no assurance that the Fund will achieve its investment objective. You can lose money on your investment in the Fund. When you sell your Fund shares, they may be worth less than you paid for them. The Fund, by itself, does not constitute a balanced investment program. The Fund may not achieve its objective if CAMCO's expectations regarding particular securities or markets are not met. The value of shares of the Fund will be influenced by market conditions as well as by the performance of the securities in which the Fund invests. The Fund's performance may be better or worse than that of funds with similar investment policies. The Fund's performance is also likely to differ from that of funds that use different strategies for selecting investments.

If the Fund invests a substantial portion of its assets in money market instruments, repurchase agreements or U.S. Government securities, including during periods during which the Fund is investing for temporary defensive purposes, the Fund's potential returns could be reduced.

Other risks of investing in the Fund are as follows:

- **Cultural Values Screening Policies** - In avoiding investments that are inconsistent with the Fund's cultural values screening policies, the Fund may not achieve the same level of performance as it would have without the application of the screening process. If the Fund has invested in a company that is later discovered to be in violation of the screening criteria and liquidation of that security is required, this could result in a loss to the Fund. Further, the Fund's cultural values screening policies may prevent the Fund from investing in an otherwise attractive investment opportunity.

- **Equity Securities** - The value of equity securities will rise and fall in response to the activities of the companies that issued the securities, general market conditions and/or economic conditions. If an issuer is liquidated or declares bankruptcy, the claims of owners of the issuer's bonds will take precedence over the claims of owners of its equity securities.

- **Value Stocks** - Investments in value stocks are subject to risks of equity securities, as well as the risks that (i) their intrinsic values may never be realized by the market or (ii) such stock may turn out not to have been undervalued.

- **Security Selection and Market Risk** - Particular stocks selected for the Fund may under-perform the market or other funds with similar objectives. The value of the Fund's investments may also change with general market conditions.

• **Convertible and Preferred Securities** - Convertible and preferred stocks, which have some characteristics of both equity securities (see above) and fixed income securities, also entail, to some extent, the risks of each. Fixed income securities entail the risk that their values tend to fluctuate inversely with changes in interest rates. Also, changes in the financial strength of the issuer, or its creditworthiness, can affect the value of the securities it issues.

• **Growth Stocks** - Investments in growth stocks are subject to the risks of equity securities. Growth company stocks may provide minimal dividends that could otherwise cushion stock prices in a market decline. The value of growth company stocks may rise and fall significantly based, in part, on investors' perceptions of the company, rather than on fundamental analysis of the stocks.

• **Market-Oriented Investments** - Market-oriented investments are generally subject to the risks of equity securities, as well as the risk associated with growth and value stocks.

• **Repurchase Agreements** - Under a repurchase agreement, a bank or broker sells securities to the Fund and agrees to repurchase them at the Fund's cost plus interest. If the value of such securities declines and the bank or broker defaults on its repurchase obligation, the Fund could incur a loss.

• **Securities Lending Risk** - If a borrower of the Fund's securities fails financially, the Fund's recovery of the loaned securities may be delayed or the Fund may lose its rights to the collateral, which could result in a loss to the Fund.

• **Investment in Other Investment Companies or Real Estate Investment Trusts** - The Fund may invest in shares of other investment companies or real estate investment trusts ("funds"). The Fund bears a proportional share of the expenses of such other funds, which are in addition to those of the Fund. For example, the Fund will bear a portion of such other funds' investment advisory fees, although the fees paid by the Fund to CAMCO will not be proportionally reduced.

• **Foreign Securities** - Investments in securities of issuers in foreign countries involve risks not associated with domestic investments. These risks include, but are not limited to: (1) political and financial instability; (2) currency exchange rate fluctuations; (3) greater price volatility and less liquidity in particular securities and in certain foreign markets; (4) lack of uniform accounting, auditing and financial reporting standards; (5) less government regulation and supervision of some foreign stock exchanges, brokers and listed companies; (6) delays in transaction settlement in certain foreign markets; and (7) less availability of information.

• **Emerging Market Securities** - Securities of issuers in emerging and developing countries raise additional risks relative to investments in developed country issuers, including exposure to less mature and diversified economies and to less stable market and political systems, as well as to possible currency transfer restrictions, delays and disruptions in settlement of transactions, and higher volatility than is found in developed countries.

• **Depository Receipts ("DRs")** - Investments in foreign securities may be in the form of Depository Receipts, which are dollar-denominated instruments representing securities of non-U.S. issuers that are traded in various markets. Investments in unsponsored DRs (those

that are not sponsored by the issuer or a representative of the issuer) involve certain risks not present with sponsored DRs. Investors in unsponsored DRs typically involve expenses not associated with sponsored DRs, such as expenses associated with certificate transfer, custody and dividend payment. For an un-sponsored DR there may be several depositaries with no defined legal obligations to the issuer. Duplicate depositaries may lead to marketplace confusion since there would be no central source of information. There can also be greater delays in delivery of dividends and reports to investors than with sponsored DRs.

- **Issuer Risk** - The value of a security may decline for a number of reasons that directly relate to the issuer, such as management performance, financial leverage and reduced demand for the issuer's goods or services.

- **Management Risk** - The Fund is subject to management risk because it is an actively managed investment portfolio. CAMCO will apply investment techniques and risk analyses in making investment decisions for the Fund, but there can be no guarantee that these will produce the desired results.

Portfolio Holdings

A description of the Fund's policies and procedures regarding disclosure of its portfolio securities is available in the Funds' Statement of Additional Information dated August 28, 2009. In addition, the Fund's portfolio holdings may be viewed on the Fund's website at www.stewardmutualfunds.com. The portfolio holdings are posted approximately 30 days after the end of each month.

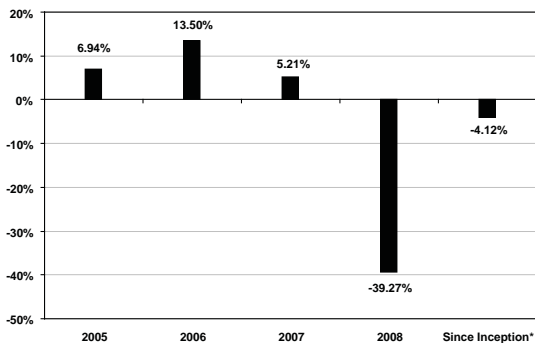
Past Performance

The following information illustrates the past performance of the Fund. Note that, effective March 31, 2008, the Fund adopted new investment strategies. Prior to that, the Fund used a multi-capitalization investment style that allocated among large, medium and small capitalization asset classes. Also effective April 1, 2008, the Fund reduced its administration fees and added a service fee on Individual Class shares to cover the costs of payments to certain third-party shareholder service providers. See "Administrator" and "Distributor; Service and Distribution Plan; Administrative Services Plan" for further discussion of these fees.

The following bar chart and table illustrate the performance for the Fund's first three completed calendar years. The bar chart and table provide some indication of the risks of investing in the Fund by comparing the Fund's performance with a broad measure of market performance. You should be aware, however, that the Fund's past performance (before and after taxes) does not necessarily indicate how the Fund will perform in the future, particularly in light of the March 31, 2008 change in the Fund's investment strategies. The bar chart shows returns for only the Institutional Class shares of the Fund, which are higher than those for the Individual Class shares due to the lower expenses borne by Institutional Class shares. The chart and table assume that dividends and distributions paid by the Fund have been reinvested in additional Fund shares at net asset value.

Steward Large Cap Enhanced Index Fund

Year-by-year total return as of 12/31 each year (%)
Institutional Class Shares*



Best Quarter - 4th Quarter 2006 6.84%
Worst Quarter - 4th Quarter 2008 -24.06%
Year-To-Date Return - 2nd Quarter 2009 7.51%

* Inception date was October 1, 2004

AVERAGE ANNUAL TOTAL RETURNS (for the periods ended December 31, 2008)

	<u>1 Year</u>	<u>Since Inception (October 1, 2004)</u>
Return Before Taxes	-39.27%	-4.12%
Return After Taxes on Distributions ^{(A)(B)}	-40.10%	-4.95%
Return After Taxes on Distributions and Sale of Fund Shares ^{(A)(B)}	-24.39%	-3.23%
Standard & Poor's 500 Index (reflects no deduction for fees, expenses or taxes)	-36.99%	-2.92%

In some cases the return after taxes may exceed the return before taxes due to an assumed tax benefit from any losses on a sale of Fund shares at the end of the measurement period.

Notes to Average Annual Return Table

^(A) After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes.

^(B) Actual after-tax returns depend on an investor's tax situation and may differ from those shown, and after-tax returns shown are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

Fees and Expenses

This table describes the fees and expenses you will pay if you invest in the Steward Large Cap Enhanced Index Fund. There are no direct charges to shareholders except for an annual \$12 fee to any shareholder account that has been open for at least a full year and has a net asset value of less than \$200. Shareholders of the Fund do, however, bear indirectly a portion of the Fund's annual operating expenses.

FEE TABLE

Shareholder Fees (fees paid directly from your investment) ⁽¹⁾

	Individual Class	Institutional Class
Maximum front-end sales charge	None	None
Maximum deferred sales charge	None	None
Maximum sales charge on reinvested dividends and distributions	None	None
Exchange fee	None	None
Maximum account fee	None	None

Annual Fund Operating Expenses (expenses that are deducted from Fund assets) ⁽²⁾

	Individual Class	Institutional Class
Investment Advisory Fees	0.15%	0.15%
Distribution and Service (12b-1) Fees ⁽³⁾	0.25%	None
Administrative Service Fee ⁽⁴⁾	0.10%	None
Other Expenses ⁽⁵⁾	0.43%	0.43%
Acquired Fund Fees and Expenses ⁽⁶⁾	0.00%	0.00%
Total Annual Fund Operating Expenses	0.93%	0.58%

⁽¹⁾ In addition to the other fees specified in this Fee Table, on or about December 1 of each year thereafter, an annual \$12 fee will be deducted from each shareholder account in the Fund that, on the day the fee is deducted, has been open for more than one year and has a net asset value of less than \$200. The fee will apply separately to each account in the Fund that meets such criteria.

⁽²⁾ Annual Fund Operating Expenses are based on the Fund's fees and expenses for the fiscal year ended April 30, 2009

⁽³⁾ The Fund has adopted a 12b-1 Plan with respect to its Individual Class shares. See "Distributor; Service and Distribution Plan"

⁽⁴⁾ The Fund has adopted an Administrative Services Plan with respect to its Individual Class shares. See "Distributor; Service and Distribution Plan; Administrative Services Plan".

⁽⁵⁾ "Other Expenses" include such items as administration, custody, transfer agent, legal, accounting and registration fees.

⁽⁶⁾ Acquired Fund Fees and Expenses represent the pro-rata expenses indirectly incurred by the Fund as a result of investing in other investment companies such as money market funds that have their own expenses. These fees and expenses are not used to calculate the Fund's net asset value. The Total Annual Fund Operating Expenses in this fee table will not correlate to the expense ratio in the Fund's financial statements (or the financial highlights in this Prospectus) because the financial statements include only the direct operating expenses incurred by the Fund, not the indirect costs of investing in acquired funds.

Example: This Example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. The Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
Individual Class	\$101	\$315	\$547	\$1,213
Institutional Class	\$65	\$205	\$357	\$798

STEWARD SMALL-MID CAP ENHANCED INDEX FUND

Investment Objective: To provide long-term capital appreciation.

Principal Investment Strategies

The Steward Small-Mid Cap Enhanced Index Fund (“Fund”) pursues its investment objective by seeking to outperform its benchmark through selective allocation between growth and value style securities. The Fund’s benchmark is a widely-recognized small-mid cap index, as designated by the Board from time to time. (See “Average Annual Total Returns” table, below). The Fund invests primarily in common stocks of small- to mid-cap companies that represent a broad spectrum of the U.S. economy. Small- to mid-cap companies will be defined by the market capitalization range of the Fund’s benchmark from time to time. For the Fund’s current benchmark, this range, as of August 6, 2009, is \$35.3 million to \$6.04 billion. The Fund may also invest in other investment companies. The Fund will invest primarily in securities of U.S. issuers.

Capstone Asset Management Company (“CAMCO”), as investment adviser to the Fund, employs a three-step process that combines this small-mid-cap style allocation with relative risk-controlled portfolio construction and the Fund’s cultural values screening policies. CAMCO attempts to match the characteristics and performance of three subcomponents that represent an appropriate small-mid cap pure growth, small-mid cap pure value and small-mid cap blend benchmark.

- First, CAMCO determines the percentage of the Fund’s assets that will be allocated to investments in both growth and value investment styles. These allocations will vary with market conditions.
- Second, the small-mid cap universe is screened in accordance with the Fund’s cultural values policies, and those companies failing to meet these criteria are removed. In selecting stocks for consideration CAMCO identifies the pure growth and pure value style components within the investment universe.
- Finally, a relative risk controlled portfolio is constructed that represents each targeted style allocation.

The Fund will generally not attempt to allocate preferences in one industry over another or in one security over another versus its sub-component benchmark allocations except to comply with its cultural values investment policies.

Under normal market conditions, the Fund will invest at least 80% (measured at the time of investment) of the value of its net assets, plus the amount of any borrowings for investment purposes, either directly, or through other investment companies in securities of companies considered to be small- and mid-cap. (Any such other investment company will also have a policy to invest at least 80% of the value of its net assets, plus the amount of any borrowings for investment purposes, in securities considered to be small- and mid-cap.) The Fund will provide shareholders with at least 60 days’ prior notice of any change in this policy.

The Fund may invest up to 5% of its total assets in securities of non-U.S. issuers and no more than 2% of its total assets in securities of companies in emerging market countries.

Non-Principal Investment Practices

The Fund may lend its portfolio securities in an amount up to one-third of its total assets to earn income. These loans may be terminated at any time. The Fund will receive either cash or U.S. Government debt obligations as collateral.

From time to time, the Fund may take temporary defensive positions that may be inconsistent with its principal investment policies in an attempt to respond to adverse market, economic, political or other conditions. If this occurs, the Fund may not achieve its investment objective during such times.

Principal Risks

Investment in the Fund involves risk. There can be no assurance that the Fund will achieve its investment objective. You can lose money on your investment in the Fund. When you sell your Fund shares, they may be worth less than you paid for them. The Fund, by itself, does not constitute a balanced investment program. The Fund may not achieve its objective if CAMCO's expectations regarding particular securities or markets are not met. The value of shares of the Fund will be influenced by market conditions as well as by the performance of the securities in which the Fund invests. The Fund's performance may be better or worse than that of funds with similar investment policies. The Fund's performance is also likely to differ from that of funds that use different strategies for selecting investments.

If the Fund invests a substantial portion of its assets in money market instruments, repurchase agreements or U.S. Government securities, including during periods when the Fund is investing for temporary defensive purposes, the Fund's potential returns could be reduced.

Other risks of investing in the Fund are as follows:

- **Cultural Values Screening Policies** - In avoiding investments that are inconsistent with the Fund's cultural values screening policies, the Fund may not achieve the same level of performance as it would have without the application of the screening process. If the Fund has invested in a company that is later discovered to be in violation of the screening criteria and liquidation of that security is required, this could result in a loss to the Fund. Further, the Fund's cultural values screening policies may prevent the Fund from investing in an otherwise attractive investment opportunity.

- **Equity Securities** - The value of equity securities will rise and fall in response to the activities of the companies that issued the securities, general market conditions and/or economic conditions. If an issuer is liquidated or declares bankruptcy, the claims of owners of the issuer's bonds will take precedence over the claims of owners of its equity securities.

- **Securities of Small- and Mid-Cap Companies** - Investments in small- and mid-cap companies are subject to the risks of equity securities. Investment in mid-cap companies may involve greater risks than securities of large-cap companies because mid-cap companies generally have a limited track record. Mid-cap companies often have narrower markets, more limited managerial and financial resources and a less diversified product offering than larger, more established companies. As a result of these factors, the prices of these securities

can be more volatile, which may increase the volatility of the Fund's portfolio. For small-cap companies, these risks are increased.

- **Security Selection and Market Risk** - Particular stocks selected for the Fund may under-perform the market or other funds with similar objectives. The value of the Fund's investments may also change with general market conditions.

- **Convertible and Preferred Securities** - Convertible and preferred stocks, which have some characteristics of both equity securities (see above) and fixed income securities, also entail, to some extent, the risks of each. Fixed income securities entail the risk that their values tend to fluctuate inversely with changes in interest rates. Also, changes in the financial strength of the issuer, or its creditworthiness, can affect the value of the securities it issues.

- **Value Stocks** - Investments in value stocks are subject to risks of equity securities, as well as the risks that (i) their intrinsic values may never be realized by the market or (ii) such stock may turn out not to have been undervalued.

- **Growth Stocks** - Investments in growth stocks are subject to the risks of equity securities. Growth company stocks may provide minimal dividends that could otherwise cushion stock prices in a market decline. The value of growth company stocks may rise and fall significantly based, in part, on investors' perceptions of the company, rather than on fundamental analysis of the stocks.

- **Market-Oriented Investments** - Market-oriented investments are generally subject to the risks of equity securities, as well as the risks associated with growth and value stocks.

- **Management Risk** - The Fund is subject to management risk because it is an actively managed investment portfolio. CAMCO will apply investment techniques and risk analyses in making investment decisions for the Fund, but there can be no guarantee that these will produce the desired results.

- **Issuer Risk** - The value of a security may decline for a number of reasons that directly relate to the issuer, such as management performance, financial leverage and reduced demand for the issuer's goods or services.

- **Investment in Other Investment Companies or Real Estate Investment Trusts** - The Fund may invest in shares of other investment companies or real estate investment trusts ("funds"). The Fund bears a proportional share of the expenses of such other funds, which are in addition to those of the Fund. For example, the Fund will bear a portion of such other funds' investment advisory fees, although the fees paid by the Fund to CAMCO will not be proportionally reduced.

- **Foreign Securities** - Investments in securities of issuers in foreign countries involve risks not associated with domestic investments. These risks include, but are not limited to: (1) political and financial instability; (2) currency exchange rate fluctuations; (3) greater price volatility and less liquidity in particular securities and in certain foreign markets; (4) lack of uniform accounting, auditing and financial reporting standards; (5) less government regulation and supervision of some foreign stock exchanges, brokers and listed companies; (6) delays in transaction settlement in certain foreign markets; and (7) less availability of information.

- **Emerging Market Securities** - Securities of issuers in emerging and developing countries raise additional risks relative to investments in developed country issuers, including exposure to less mature and diversified economies and to less stable market and political systems, as well as to possible currency transfer restrictions, delays and disruptions in settlement of transactions, and higher volatility than is found in developed countries.

- **Depository Receipts (“DRs”)** - Investments in foreign securities may be in the form of Depository Receipts, which are dollar-denominated instruments representing securities of non-U.S. issuers that are traded in various markets. Investments in unsponsored DRs (those that are not sponsored by the issuer or a representative of the issuer) involve certain risks not present with sponsored DRs. Investors in unsponsored DRs typically involve expenses not associated with sponsored DRs, such as expenses associated with certificate transfer, custody and dividend payment. For an un-sponsored DR there may be several depositaries with no defined legal obligations to the issuer. Duplicate depositaries may lead to marketplace confusion since there would be no central source of information. There can also be greater delays in delivery of dividends and reports to investors than with sponsored DRs.

- **Securities Lending Risk** - If a borrower of the Fund’s securities fails financially, the Fund’s recovery of the loaned securities may be delayed or the Fund may lose its rights to the collateral which could result in a loss to the Fund.

- **Repurchase Agreements** - Under a repurchase agreement, a bank or broker sells securities to the Fund and agrees to repurchase them at the Fund’s cost plus interest. If the value of the securities declines and the bank or broker defaults on its repurchase obligation, the Fund could incur a loss.

Portfolio Holdings

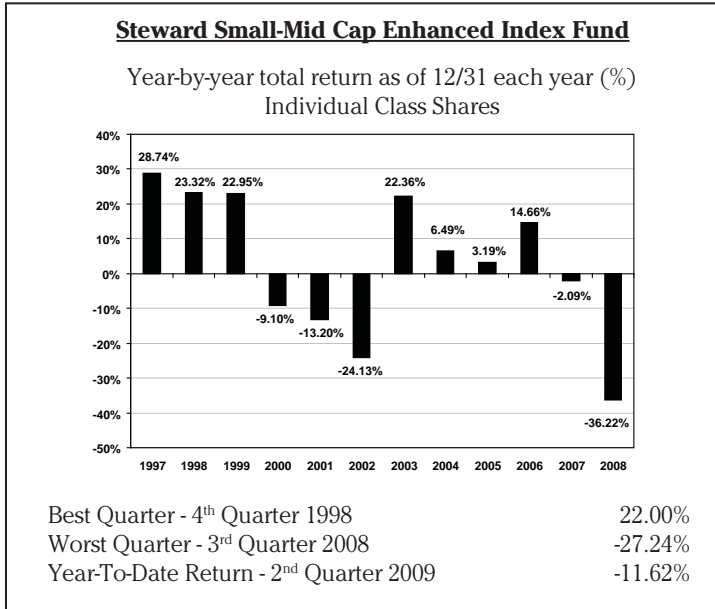
A description of the Fund’s policies and procedures regarding disclosure of its portfolio securities holdings is available in the Fund’s Statement of Additional Information dated August 28, 2009. In addition, the Funds’ portfolio holdings may be viewed on the Fund’s website at www.stewardmutualfunds.com. The portfolio holdings are posted approximately 30 days after the end of each month.

Past Performance

The following information illustrates the past performance of the Fund. Note that, effective March 31, 2008, the Fund adopted new investment strategies. From February 28, 2006 through March 31, 2008, the Fund invested primarily in small-cap companies. Additionally, the Institutional Class of shares was first publicly offered on February 28, 2006 and the Fund’s original class of shares was redesignated “Individual Class”. Also effective April 1, 2008, the Fund reduced its advisory and administration fees and added a service fee on Individual Class shares to cover the costs of payments to certain third-party shareholder service providers. See “Investment Adviser”, “Administrator” and “Distributor; Service and Distribution Plan; Administrative Services Plan” for further discussion of these fees.

The following bar chart and table illustrate the past performance of the Fund’s shares. The bar chart and table provide some indication of the risks of investing in the Fund by comparing the Fund’s performance with a broad measure of market performance. You

should be aware, however, that the Fund's past performance (before and after taxes) does not necessarily indicate how the Fund will perform in the future, particularly in light of the March 31, 2008 changes in the Fund's investment strategies. The bar chart shows returns for only the Individual Class shares of the Fund, which are lower than those for the Institutional Class shares due to the higher expenses borne by Individual Class shares. The chart and table assume that dividends and distributions paid by the Fund have been reinvested in additional Fund shares at net asset value.



AVERAGE ANNUAL TOTAL RETURNS
(for the periods ended December 31, 2008)

	1 Year	5 Years	10 Years
Return Before Taxes	-36.22%	-4.68%	-3.39%
Return After Taxes on Distributions ^{(A)(B)}	-36.51%	-5.68%	-4.57%
Return After Taxes on Distributions and Sale of Fund Shares ^{(A)(B)}	-23.16%	-3.70%	-3.01%
Standard & Poor's 1000 Index (reflects no deduction for fees, expenses or taxes)	-35.68%	-1.06%	3.53%

In some cases the return after taxes may exceed the return before taxes due to an assumed tax benefit from any losses on a sale of Fund shares at the end of the measurement period.

Notes to Average Annual Return Table

(A) After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes.

(B) Actual after-tax returns depend on an investor's tax situation and may differ from those shown, and after-tax returns shown are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

Fees and Expenses of the Fund

This table describes the fees and expenses you will pay if you invest in the Fund. There are no direct charges to shareholders except for an annual \$12 fee to any shareholder account that has been open for at least a full year and has a net asset value of less than \$200. Shareholders do, however, bear indirectly a portion of the Fund's annual operating expenses.

FEE TABLE

Shareholder Fees (fees paid directly from your investment) ⁽¹⁾

	<u>Individual Class</u>	<u>Institutional Class</u>
Maximum front-end sales charge	None	None
Maximum deferred sales charge	None	None
Maximum sales charge on reinvested dividends and distributions	None	None
Exchange fee	None	None
Maximum account fee	None	None

Annual Fund Operating Expenses (expenses that are deducted from Fund assets) ⁽²⁾

	<u>Individual Class</u>	<u>Institutional Class</u>
Investment Advisory Fees	0.15%	0.15%
Distribution and/or Service (12b-1) Fees ⁽³⁾	0.25%	None
Administrative Service Fee ⁽⁴⁾	0.10%	None
Other Expenses ⁽⁵⁾	0.57%	0.57%
Acquired Fund Fees and Expenses ⁽⁶⁾	0.00%	0.00%
Total Annual Fund Operating Expenses	1.07%	0.72%

⁽¹⁾ In addition to the other fees specified in this Fee Table, on or about December 1 of each year thereafter, an annual \$12 fee will be deducted from each shareholder account in the Fund that, on the day the fee is deducted, has been open for more than one year and has a net asset value of less than \$200. The fee will apply separately to each account in the Fund that meets such criteria.

⁽²⁾ Annual Fund Operating Expenses are based on the Fund's fees and expenses for the fiscal year ended April 30, 2009.

(3) The Fund has adopted a Rule 12b-1 Plan under which it pays up to 0.25% of its average net assets each year for distribution costs. These fees are an ongoing charge to the Fund and therefore are an indirect expense to you. Over time these fees may cost you more than other types of sales charges.

(4) The Fund has adopted an Administrative Services Plan with respect to its Individual Class shares. See “Distributor; Service and Distribution Plan; Administrative Services Plan”.

(5) “Other Expenses” include such items as administration, custody, transfer agent, legal, accounting and registration fees.

(6) Acquired Fund Fees and Expenses represent the pro-rata expenses indirectly incurred by the Fund as a result of investing in other investment companies such as money market funds that have their own expenses. These fees and expenses are not used to calculate the Fund’s net asset value. The Total Annual Fund Operating Expenses in this fee table will not correlate to the expense ratio in the Fund’s financial statements (or the financial highlights in this Prospectus) because the financial statements include only the direct operating expenses incurred by the Fund, not the indirect costs of investing in Acquired Funds.

Example: This Example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. The Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Fund’s operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
Individual Class	\$109	\$340	\$590	\$1,306
Institutional Class	\$74	\$230	\$401	\$894

STEWARD GLOBAL EQUITY INCOME FUND

Investment Objective: To provide current income along with growth of capital.

Principal Investment Strategies

The Steward Global Equity Income Fund (“Fund”) pursues its investment objective through investment in U.S. and non-U.S. dividend-paying stocks that have demonstrated above-median yield and a positive trend in dividend and earnings growth. The Fund invests primarily in common stocks of companies that represent a broad spectrum of the global economy and a range of market capitalizations, including large-cap, mid-cap and small-cap. The Fund may also invest in other investment companies. The Fund will invest in dividend-paying securities of issuers throughout the world and the Fund will generally seek to have 40% of its assets, and, under normal market conditions, no less than 30% of its assets, invested in securities of non-U.S. issuers.

The Fund’s non-U.S. investments will be primarily in the form of depositary receipts (“DRs”), which are U.S. dollar-denominated instruments representing securities of non-U.S. issuers that are traded in the U.S. or in non-U.S. markets. The benchmark selected by the Board will be a widely recognized equity index.

In managing the Fund, Capstone Asset Management Company, (“CAMCO”), as investment adviser to the Fund, employs a four-step process that combines this dividend income style with relative risk-controlled portfolio construction and the Fund’s cultural values screening policies. CAMCO initially creates an investment universe comprised of dividend-paying domestic and international stocks drawn from widely recognized equity indices.

- First, CAMCO identifies securities having dividend yields above their sector medians. Then those securities are screened for positive dividend and earnings growth.
- Second, the remaining universe is screened in accordance with the Fund’s cultural values policies, and those companies failing to meet these criteria are removed.
- Third, a relative risk-controlled portfolio is constructed that attempts to match the characteristics of the widely recognized equity index selected by the Board.
- Finally, a review of the portfolio securities with respect to their latest fundamental information is conducted. Any security that fails the review is removed and the portfolio construction is repeated until all holdings satisfy the review process.

Under normal market conditions, the Fund will invest at least 80% (measured at the time of investment) of the value of its net assets, plus the amount of any borrowings for investment purposes, either directly or through other investment companies, in dividend paying securities. The Fund will also, under normal market conditions, invest at least 80% (measured at the time of investment) of the value of its net assets, plus the amount of any borrowings for investment purposes, either directly, or through other investment companies, in equity securities. (Any such other investment company will also have similar policies to invest at least 80% of the value of its net assets, plus the amount of any borrowings for investment purposes, in (a) dividend paying and (b) equity securities.) The Fund will provide shareholders with at least 60 days’ prior notice of any change in these policies.

The Fund may invest up to 80% of its total assets in securities of non-U.S. issuers and no more than 40% of its total assets in securities of companies in emerging market countries.

Non-Principal Investment Practices

The Fund may lend its portfolio securities in an amount up to one-third of its total assets to earn income. These loans may be terminated at any time. The Fund will receive either cash or U.S. Government debt obligations as collateral.

From time to time, the Fund may take temporary defensive positions that may be inconsistent with its principal investment policies in an attempt to respond to adverse market, economic, political or other conditions. If this occurs, the Fund may not achieve its investment objective during such times.

Principal Risks

Investment in the Fund involves risk. There can be no assurance that the Fund will achieve its investment objective. You can lose money on your investment in the Fund. When you sell your Fund shares, they may be worth less than you paid for them. The Fund, by itself, does not constitute a balanced investment program. The Fund may not achieve its objective if CAMCO's expectations regarding particular securities or markets are not met. The value of shares of the Fund will be influenced by market conditions as well as by the performance of the securities in which the Fund invests. The Fund's performance may be better or worse than funds with similar investment policies. The Fund's performance is also likely to differ from that of funds that use different strategies for selecting investments.

Although the Fund may invest in equity securities of companies across all market capitalizations, in the event the Fund invests more heavily in smaller companies its risks will increase and changes in its share price may become more sudden or more erratic. (See "Securities of Small Capitalization Companies," below)

If the Fund invests a substantial portion of its assets in money market instruments, repurchase agreements or U.S. Government securities, including during periods when the Fund is investing for temporary defensive purposes, the Fund's potential returns could be reduced.

Other risks of investing in the Fund are as follows:

- **Cultural Values Screening Policies** - In avoiding investments that are inconsistent with the Fund's cultural values screening policies, the Fund may not achieve the same level of performance as it would have without the application of the screening process. If the Fund has invested in a company that is later discovered to be in violation of the screening criteria and liquidation of that security is required, this could result in a loss to the Fund. Further, the Fund's cultural values screening policies may prevent the Fund from investing in an otherwise attractive investment opportunity.

- **Equity Securities** - The value of equity securities will rise and fall in response to the activities of the companies that issued the securities, general market conditions and/or economic conditions. If an issuer is liquidated or declares bankruptcy, the claims of owners of the issuer's bonds will take precedence over the claims of owners of its equity securities.

- **Foreign Securities** - Investments in securities of issuers in foreign countries involve risks not associated with domestic investments. These risks include, but are not limited to:

(1) political and financial instability; (2) currency exchange rate fluctuations; (3) greater price volatility and less liquidity in particular securities and in certain foreign markets; (4) lack of uniform accounting, auditing and financial reporting standards; (5) less government regulation and supervision of some foreign stock exchanges, brokers and listed companies; and (6) less availability of information.

- **Emerging Market Securities** - Securities of issuers in emerging and developing countries raise additional risks relative to investments in developed country issuers, including exposure to less mature and diversified economies and to less stable market and political systems, as well as to possible currency transfer restrictions, delays and disruptions in settlement of transactions, and higher volatility than is found in developed countries.

- **Depository Receipts (“DRs”)** - Investments in unsponsored DRs (those that are not sponsored by the issuer or a representative of the issuer) involve certain risks not present with sponsored DRs. Investors in unsponsored DRs typically involve expenses not associated with sponsored DRs, such as expenses associated with certificate transfer, custody and dividend payment. For an un-sponsored DR there may be several depositories with no defined legal obligations to the issuer. Duplicate depositories may lead to marketplace confusion since there would be no central source of information. There can also be greater delays in delivery of dividends and reports to investors than with sponsored DRs.

- **Foreign Currency Risk** - investments in foreign securities involves the risk that the currencies in which those instruments are denominated will decline in value relative to the U.S. dollar, or, in the case of hedging positions, that the U.S. dollar will decline relative to the currency being hedged. Currency rates in foreign countries may fluctuate significantly over short periods of time for a number of reasons, including changes in interest rates, intervention (or the failure to intervene) by U.S. or foreign governments, central banks or supranational entities such as the International Monetary Fund, or by the imposition of currency controls or other political developments in the U.S. or abroad. As a result, the Fund’s investments in foreign currency-denominated securities may reduce the returns of the Fund. Although the Fund’s investments will be primarily in the form of DRs which are U.S. dollar-denominated, fluctuations in the value of the currencies in which the securities underlying such instruments are denominated may also affect the value of the DR.

- **Value Stocks** - Investments in value stocks are subject to risks of equity securities, as well as the risks that (i) their intrinsic values may never be realized by the market or (ii) such stock, may turn out not to have been undervalued.

- **Security Selection and Market Risk** - Particular stocks selected for the Fund may under-perform the market or other funds with similar objectives. The value of the Fund’s investments may also change with general market conditions.

- **Convertible and Preferred Securities** - Convertible and preferred stocks, which have some characteristics of both equity securities (see above) and fixed income securities, also entail, to some extent, the risks of each. Fixed income securities entail the risk that their values tend to fluctuate inversely with changes in interest rates. Also, changes in the financial strength of the issuer, or its creditworthiness, can affect the value of the securities it issues.

- **Growth Stocks** - Investments in growth stocks are subject to the risks of equity

securities. Growth company stocks may provide minimal dividends that could otherwise cushion stock prices in a market decline. The value of growth company stocks may rise and fall significantly based, in part, on investors' perceptions of the company, rather than on fundamental analysis of the stocks.

- **Market-Oriented Investments** - Market-oriented investments are generally subject to the risks of equity securities, as well as risks associated with growth and value stocks.

- **Stocks of Small Capitalization Companies** - Investments in small capitalization companies are subject to the risks of equity securities. Investments in small capitalization companies may involve greater risks because these companies generally have a limited track record. Small capitalization companies often have narrower markets, more limited managerial and financial resources and a less diversified product offering than larger, more established companies. As a result of these factors, the prices of these securities can be more volatile, which may increase the volatility of the Fund's portfolio.

- **Investment in Other Investment Companies or Real Estate Investment Trusts** - The Fund may invest in shares of other investment companies or real estate investment trusts ("funds"). The Fund bears a proportional share of the expenses of such other funds, which are in addition to those of the Fund. For example, the Fund will bear a portion of such other funds' investment advisory fees, although the fees paid by the Fund to CAMCO will not be proportionally reduced.

- **Issuer Risk** - The value of a security may decline for a number of reasons that directly relate to the issuer, such as management performance, financial leverage and reduced demand for the issuer's goods or services.

- **Management Risk** - The Fund is subject to management risk because it is an actively managed investment portfolio. CAMCO will apply investment techniques and risk analyses in making investment decisions for the Fund, but there can be no guarantee that these will produce the desired results.

- **Repurchase Agreements** - Under a repurchase agreement, a bank or broker sells securities to the Fund and agrees to repurchase them at the Fund's cost plus interest. If the value of the securities declines and the bank or broker defaults on its repurchase obligation, the Fund could incur a loss.

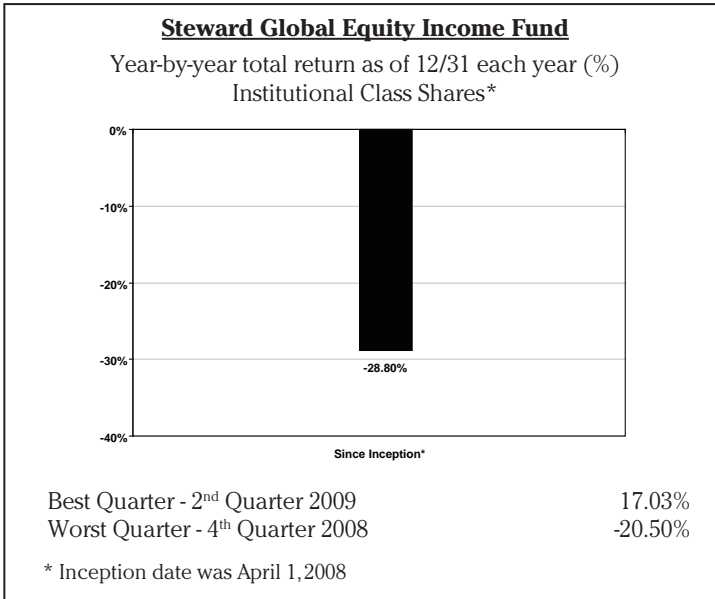
- **Securities Lending Risk** - If a borrower of the Fund's securities fails financially, the Fund's recovery of the loaned securities may be delayed or the Fund may lose its rights to the collateral, which could result in a loss to the Fund.

Portfolio Holdings

A description of the Fund's policies and procedures regarding disclosure of its portfolio securities is available in the Fund's Statement of Additional Information dated August 28, 2009. In addition, the Fund's portfolio holdings may be viewed on the Fund's website at www.stewardmutualfunds.com. The portfolio holdings are posted approximately 30 days after the end of each month.

Past Performance

The following bar chart and table illustrate the performance for the Fund. The bar chart and table provide some indication of the risks of investing in the Fund by comparing the Fund's performance with a broad measure of market performance. You should be aware, however, that the Fund's past performance (before and after taxes) does not necessarily indicate how the Fund will perform in the future. The bar chart shows returns for only the Institutional Class shares of the Fund, which are higher than those for the Individual Class shares due to the lower expenses borne by Institutional Class shares. The chart and table assume that dividends and distributions paid by the Fund have been reinvested in additional Fund shares at net asset value.



AVERAGE ANNUAL TOTAL RETURNS

(for the periods ended December 31, 2008)

	<u>1 Year</u>	<u>Since Inception (April 1, 2008)</u>
Return Before Taxes	-	-28.80%
Return After Taxes on Distributions ^{(A)(B)}	-	-29.14%
Return After Taxes on Distributions and Sale of Fund Shares ^{(A)(B)}	-	-18.16%
Standard & Poor's 500 Index	-	-30.43%
Standard & Poor's 1200 Index	-	-34.22%

In some cases the return after taxes may exceed the return before taxes due to an assumed tax benefit from any losses on a sale of Fund shares at the end of the measurement period.

Notes to Average Annual Return Table

^(A) After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes.

^(B) Actual after-tax returns depend on an investor's tax situation and may differ from those shown, and after-tax returns shown are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

Fees and Expenses

This table describes the fees and expenses you will pay if you invest in the Steward Global Equity Income Fund. There are no direct charges to shareholders except for an annual \$12 fee charged to any shareholder account that has been open for at least a full year and has a net asset value of less than \$200. Shareholders of the Fund do, however, bear indirectly a portion of the Fund's annual operating expenses.

FEE TABLE

Shareholder Fees (fees paid directly from your investment) ⁽¹⁾

	<u>Individual Class</u>	<u>Institutional Class</u>
Maximum front-end sales charge	None	None
Maximum deferred sales charge	None	None
Maximum sales charge on reinvested dividends and distributions	None	None
Exchange fee	None	None
Maximum account fee	None	None

Annual Fund Operating Expenses (expenses that are deducted from Fund assets) ⁽²⁾

	<u>Individual Class</u>	<u>Institutional Class</u>
Investment Advisory Fees	0.30%	0.30%
Distribution and/or Service (12b-1) Fees ⁽³⁾	0.25%	None
Administrative Service Fee ⁽⁴⁾	0.10%	None
Other Expenses ⁽⁵⁾	0.42%	0.42%
Acquired Fund Fees and Expenses ⁽⁶⁾	0.00%	0.00%
Total Annual Fund Operating Expenses	1.07%	0.72%

⁽¹⁾ In addition to the other fees specified in this Fee Table, on or about December 1 of each year thereafter, an annual \$12 fee will be deducted from each shareholder account in the Fund that, on the day the fee is deducted, has been open for more than one year and has a net asset value of less than \$200. The fee will apply separately to each account in the Fund that meets such criteria.

⁽²⁾ Annual Fund Operating Expenses are based on the Fund's fees and expenses for the fiscal year ended April 30, 2009.

⁽³⁾ The Fund has adopted a 12b-1 Plan with respect to its Individual Class shares. See "Distributor; Service and Distribution Plan".

⁽⁴⁾ The Fund has adopted an Administrative Services Plan with respect to its Individual Class shares. See "Distributor; Service and Distribution Plan; Administrative Services Plan".

⁽⁵⁾ "Other Expenses" are estimated, and include such items as administration, custody, transfer agent, legal, accounting and registration fees, as well as issuance and organization expenses, and are based on estimated amounts for the current fiscal year.

⁽⁶⁾ Acquired Fund Fees and Expenses represent the pro-rata expenses indirectly incurred by the Fund as a result of investing in other investment companies such as money market funds that have their own expenses. These fees and expenses are not used to calculate the Fund's net asset value. The Total Annual Fund Operating Expenses in this fee table will not correlate to the expense ratio in the Fund's financial statements (or the financial highlights in this Prospectus) because the financial statements include only the direct operating expenses incurred by the Fund, not the indirect costs of investing in Acquired Funds.

Example: This Example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. The Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
Individual Class	\$109	\$340	\$590	\$1,306
Institutional Class	\$74	\$230	\$401	\$894

Principal Investment Strategies

The Steward International Enhanced Index Fund (“Fund”) pursues its investment objective by seeking to outperform its benchmark through selective allocation between equity securities of developed market companies and emerging market companies. The Fund’s benchmark is blend of widely-recognized indexes representing both developed and emerging markets, as designated by the Board from time to time. (See “Average Annual Total Returns” table, below). An emerging market country is any country that has been determined by an international organization, such as the World Bank, to have a low to middle income economy. The Fund invests primarily in Depository Receipts (“DRs”) representing securities of companies located or domiciled outside of the United States and expects that at least 80% of its total assets will be invested in DRs. The Fund may also invest in other investment companies. The Fund will invest in securities of issuers throughout the world and, under normal market conditions, substantially all its non-cash assets will be invested in securities of non-U.S. issuers. This Fund may invest up to 40% of its assets in securities of issuers in emerging market countries.

The Fund utilizes an approach that can change the allocation between the developed and emerging market classes. The Fund seeks to outperform its benchmark, as designated by the Board from time to time, through selective allocation between the developed and emerging market equity classes. The benchmark selected by the Board will represent both the international developed and emerging equity markets.

Capstone Asset Management Company (“CAMCO”), as investment adviser to the Fund, employs a three-step process that combines this international equity allocation with relative risk-controlled portfolio construction and the Fund’s cultural values screening policies. CAMCO attempts to match the characteristics and performance of two subcomponents that represent an appropriate international developed market and emerging market equity benchmark.

- First, CAMCO determines the percentage of the Fund’s assets that will be allocated to investments in both developed and emerging market asset classes. These allocations will vary with market conditions.
- Second, the international equity universe is screened in accordance with the Fund’s cultural values policies, and those companies failing to meet these criteria are removed. In selecting stocks for consideration CAMCO identifies the developed and emerging market components of the universe.
- Finally, a relative risk controlled portfolio is constructed that represents each targeted asset class.

Non-Principal Investment Practices

The Fund may lend its portfolio securities in an amount up to one-third of its total assets to earn income. These loans may be terminated at any time. The Fund will receive either cash or U.S. Government debt obligations as collateral.

From time to time, the Fund may take temporary defensive positions that may be inconsistent with its principal investment policies in an attempt to respond to adverse

market, economic, political or other conditions. If this occurs, the Fund may not achieve its investment objective during such times.

Principal Risks

Investment in the Fund involves risk. There can be no assurance that the Fund will achieve its investment objective. You can lose money on your investment in the Fund. When you sell your Fund shares, they may be worth less than you paid for them. The Fund, by itself, does not constitute a balanced investment program. The Fund may not achieve its objective if CAMCO's expectations regarding particular securities or markets are not met. The value of shares of the Fund will be influenced by market conditions as well as by the performance of the securities in which the Fund invests. The Fund's performance may be better or worse than that of funds with similar investment policies. The Fund's performance is also likely to differ from that of funds that use different strategies for selecting investments.

Although the Fund may invest in equity securities of companies across all market capitalizations, in the event the Fund invests more heavily in smaller companies its risks will increase and changes in its share price may become more sudden or more erratic. (See "Securities of Small Capitalization Companies," below)

If the Fund invests a substantial portion of its assets in money market instruments, repurchase agreements or U.S. Government securities, including during periods when the Fund is investing for temporary defensive purposes, the Fund's potential returns could be reduced.

Other risks of investing in the Fund are as follows:

- **Cultural Values Screening Policies** - In avoiding investments that are inconsistent with the Fund's cultural values screening policies, the Fund may not achieve the same level of performance as it would have without the application of the screening process. If the Fund has invested in a company that is later discovered to be in violation of the screening criteria and liquidation of that security is required, this could result in a loss to the Fund. Further, the Fund's cultural values screening policies may prevent the Fund from investing in an otherwise attractive investment opportunity.

- **Equity Securities** - The value of equity securities will rise and fall in response to the activities of the companies that issued the securities, general market conditions and/or economic conditions. If an issuer is liquidated or declares bankruptcy, the claims of owners of the issuer's bonds will take precedence over the claims of owners of its equity securities.

- **Foreign Securities** - Investments in securities of issuers in foreign countries involves risks not associated with domestic investments. These risks include, but are not limited to: (1) political and financial instability; (2) currency exchange rate fluctuations; (3) greater price volatility and less liquidity in particular securities and in certain foreign markets; (4) lack of uniform accounting, auditing and financial reporting standards; (5) less government regulation and supervision of some foreign stock exchanges, brokers and listed companies; (6) delays in transaction settlement in certain foreign markets; and (7) less availability of information.

- **Emerging Market Securities** - Securities of issuers in emerging and developing

countries raise additional risks relative to investments in developed country issuers, including exposure to less mature and diversified economies and to less stable market and political systems, as well as to possible currency transfer restrictions, delays and disruptions in settlement of transactions, and higher volatility than is found in developed countries.

- **Depository Receipts (“DRs”)** - Investments in unsponsored DRs (those that are not sponsored by the issuer or a representative of the issuer) involve certain risks not present with sponsored DRs. Investors in unsponsored DRs typically involve expenses not associated with sponsored DRs, such as expenses associated with certificate transfer, custody and dividend payment. For an un-sponsored DR there may be several depositories with no defined legal obligations to the issuer. Duplicate depositories may lead to marketplace confusion since there would be no central source of information. There can also be greater delays in delivery of dividends and reports to investors than with sponsored DRs. DRs may be issued with respect to securities of issuers in emerging market countries.

- **Foreign Currency Risk** - investments in foreign securities involves the risk that the currencies in which those instruments are denominated will decline in value relative to the U.S. dollar, or, in the case of hedging positions, that the U.S. dollar will decline relative to the currency being hedged. Currency rates in foreign countries may fluctuate significantly over short periods of time for a number of reasons, including changes in interest rates, intervention (or the failure to intervene) by U.S. or foreign governments, central banks or supranational entities such as the International Monetary Fund, or by the imposition of currency controls or other political developments in the U.S. or abroad. As a result, the Fund’s investments in foreign currency-denominated securities may reduce the returns of the Fund. Although the Fund’s investments will be primarily in the form of DRs which are U.S. dollar-denominated, fluctuations in the value of the currencies in which the securities underlying such instruments are denominated may also affect the value of the DR.

- **Value Stocks** - Investments in value stocks are subject to risks of equity securities, as well as the risks that (i) their intrinsic values may never be realized by the market or (ii) such stock, may turn out not to have been undervalued.

- **Security Selection and Market Risk** - Particular stocks selected for the Fund may under-perform the market or other funds with similar objectives. The value of the Fund’s investments may also change with general market conditions.

- **Convertible and Preferred Securities** - Convertible and preferred stocks, which have some characteristics of both equity securities (see above) and fixed income securities, also entail, to some extent, the risks of each. Fixed income securities entail the risk that their values tend to fluctuate inversely with changes in interest rates. Also, changes in the financial strength of the issuer, or its creditworthiness, can affect the value of the securities it issues.

- **Growth Stocks** - Investments in growth stocks are subject to the risks of equity securities. Growth company stocks may provide minimal dividends that could otherwise cushion stock prices in a market decline. The value of growth company stocks may rise and fall significantly based, in part, on investors’ perceptions of the company, rather than on fundamental analysis of the stocks.

- **Market-Oriented Investments** - Market-oriented investments are generally subject to the risks of equity securities, as well as risks associated with growth and value stocks.

• **Stocks of Small Capitalization Companies** - Investments in small capitalization companies are subject to the risks of equity securities. Investments in small capitalization companies may involve greater risks because these companies generally have a limited track record. Small capitalization companies often have narrower markets, more limited managerial and financial resources and a less diversified product offering than larger, more established companies. As a result of these factors, the prices of these securities can be more volatile, which may increase the volatility of the Fund's portfolio.

• **Investment in Other Investment Companies or Real Estate Investment Trusts** - The Fund may invest in shares of other investment companies or real estate investment trusts ("funds"). The Fund bears a proportional share of the expenses of such other funds, which are in addition to those of the Fund. For example, the Fund will bear a portion of such other funds' investment advisory fees, although the fees paid by the Fund to CAMCO will not be proportionally reduced.

• **Issuer Risk** - The value of a security may decline for a number of reasons that directly relate to the issuer, such as management performance, financial leverage and reduced demand for the issuer's goods or services.

• **Management Risk** - The Fund is subject to management risk because it is an actively managed investment portfolio. CAMCO will apply investment techniques and risk analyses in making investment decisions for the Fund, but there can be no guarantee that these will produce the desired results.

• **Repurchase Agreements** - Under a repurchase agreement, a bank or broker sells securities to the Fund and agrees to repurchase them at the Fund's cost plus interest. If the value of the securities declines and the bank or broker defaults on its repurchase obligation, the Fund could incur a loss.

• **Securities Lending Risk** - If a borrower of the Fund's securities fails financially, the Fund's recovery of the loaned securities may be delayed or the Fund may lose its rights to the collateral, which could result in a loss to the Fund.

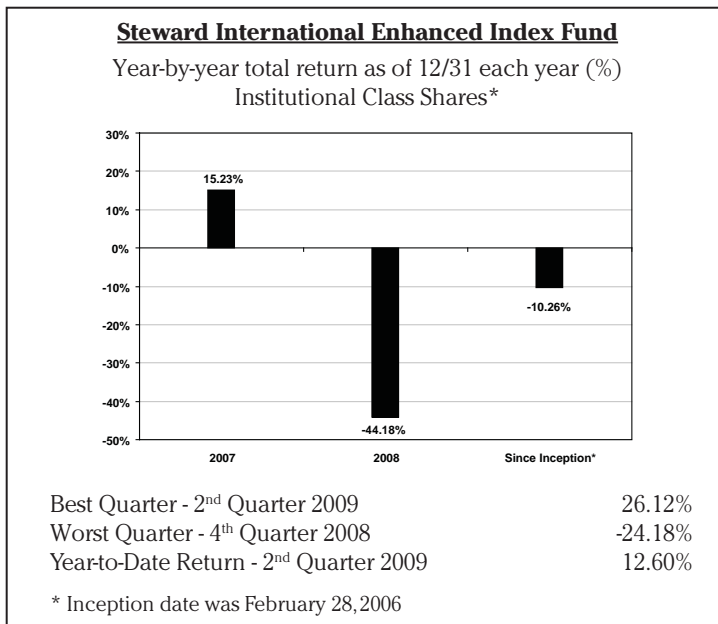
Portfolio Holdings

A description of the Fund's policies and procedures regarding disclosure of its portfolio securities is available in the Fund's Statement of Additional Information dated August 28, 2009. In addition, the Fund's portfolio holdings may be viewed on the Fund's website at www.stewardmutualfunds.com. Portfolio holdings are posted approximately 30 days after the end of each month.

Past Performance

The following information illustrates the past performance of the Fund. Note that, effective March 31, 2008, the Fund adopted new investment strategies that include potentially more investment in companies in emerging market countries. Also effective April 1, 2008, the Fund reduced its administration fees and added a service fee on Individual Class shares to cover the costs of payments to certain third-party shareholder service providers. See "Administrator" and "Distributor; Service and Distribution Plan; Administrative Services Plan" for further discussion of these fees.

The following bar chart and table illustrate the Fund's past performance. The bar chart and table provide some indication of the risks of investing in the Fund by comparing the Fund's performance with a broad measure of market performance. You should be aware, however, that the Fund's past performance (before and after taxes) does not necessarily indicate how the Fund will perform in the future, particularly in light of the March 31, 2008 change in the Fund's investment strategies. The bar chart shows returns for only the Institutional Class shares of the Fund, which are higher than those for the Individual Class shares due to the lower expenses borne by Institutional Class shares. The chart and table assume that dividends and distributions paid by the Fund have been reinvested in additional Fund shares at net asset value.



AVERAGE ANNUAL TOTAL RETURNS

(for the periods ended December 31, 2008)

	<u>1 Year</u>	<u>Since Inception (February 28, 2006)</u>
Return Before Taxes	-44.18%	-10.26%
Return After Taxes on Distributions ^{(A)(B)}	-44.49%	-11.02%
Return After Taxes on Distributions and Sale of Fund Shares ^{(A)(B)}	-28.14%	-8.46%
S&P ADR Index (reflects no deduction for fees, expenses or taxes)	-42.66%	-7.34%

In some cases the return after taxes may exceed the return before taxes due to an assumed tax benefit from any losses on a sale of Fund shares at the end of the measurement period.

Notes to Average Annual Return Table

^(A) After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes.

^(B) Actual after-tax returns depend on an investor's tax situation and may differ from those shown, and after-tax returns shown are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

Fees and Expenses

This table describes the fees and expenses you will pay if you invest in the Steward International Enhanced Index Fund. There are no direct charges to shareholders except for an annual \$12 fee charged to any shareholder account that has been open for at least a full year and has a net asset value of less than \$200. Shareholders of the Fund do, however, bear indirectly a portion of the Fund's annual operating expenses.

FEE TABLE

Shareholder Fees (fees paid directly from your investment) ⁽¹⁾

	<u>Individual Class</u>	<u>Institutional Class</u>
Maximum front-end sales charge	None	None
Maximum deferred sales charge	None	None
Maximum sales charge on reinvested dividends and distributions	None	None
Exchange fee	None	None
Maximum account fee	None	None

Annual Fund Operating Expenses (expenses that are deducted from Fund assets) ⁽²⁾

	<u>Individual Class</u>	<u>Institutional Class</u>
Investment Advisory Fees	0.30%	0.30%
Distribution and/or Service (12b-1) Fees ⁽³⁾	0.25%	None
Administrative Service Fee ⁽⁴⁾	0.10%	None
Other Expenses ⁽⁵⁾	0.42%	0.42%
Acquired Fund Fees and Expenses ⁽⁶⁾	0.00%	0.00%
Total Annual Fund Operating Expenses	1.07%	0.72%

⁽¹⁾ In addition to the other fees specified in this Fee Table, on or about December 1 of each year thereafter, an annual \$12 fee will be deducted from each shareholder account in the Fund that, on the day the fee is deducted, has been open for more than one year and has a net asset value of less than \$200. The fee will apply separately to each account in the Fund that meets such criteria.

⁽²⁾ Annual Fund Operating Expenses are based on the Fund's fees and expenses for the fiscal year ended April 30, 2009.

⁽³⁾ The Fund has adopted a 12b-1 Plan with respect to its Individual Class shares. See "Distributor; Service and Distribution Plan".

⁽⁴⁾ The Fund has adopted an Administrative Services Plan with respect to its Individual Class shares. See "Distributor Service and Distribution Plan; Administrative Services Plan".

⁽⁵⁾ "Other Expenses" include such items as administration, custody, transfer agent, legal, accounting and registration fees.

⁽⁶⁾ Acquired Fund Fees and Expenses represent the pro-rata expenses indirectly incurred by the Fund as a result of investing in other investment companies such as money market funds that have their own expenses. These fees and expenses are not used to calculate the Fund's net asset value. The Total Annual Fund Operating Expenses in this fee table will not correlate to the expense ratio in the Fund's financial statements (or the financial highlights in this Prospectus) because the financial statements include only the direct operating expenses incurred by the Fund, not the indirect costs of investing in Acquired Funds.

Example: This Example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. The Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
Individual Class	\$113	\$353	\$612	\$1,352
Institutional Class	\$78	\$243	\$422	\$942

STEWARD SELECT BOND FUND

Investment Objective: To provide high current income with capital appreciation.

Principal Investment Strategies

The Steward Select Bond Fund (“Fund”) invests primarily in fixed income securities such as corporate bonds, mortgage-backed securities and government and agency bonds and notes, subject to limitations of the Fund’s cultural values screening policies. These obligations may include U.S. dollar-denominated instruments issued in the U.S. by foreign banks and branches and foreign corporations. Normally, the Fund will invest at least 80% (measured at the time of investment) of the value of its net assets, plus the amount of any borrowings for investment purposes, either directly or through other investment companies, in these types of instruments. (Any such other investment company will also have a policy to invest at least 80% of the value of its net assets, plus the amount of any borrowings for investment purposes, in such instruments.) The Fund will give shareholders at least 60 days’ prior notice of any change in this policy.

The Fund may also invest in other investment companies. The Fund may invest up to 15% of assets in illiquid securities which are likely to consist primarily of debt securities and mortgages of churches, colleges, schools and other non-profit organizations. The Fund may invest up to 5% of its total assets in U.S. dollar denominated debt securities of non-U.S. issuers and no more than 2% of its total assets in U.S. dollar denominated debt securities of companies in emerging market countries.

The instruments in which the Fund invests may have fixed, variable or floating rates of interest. The Fund may have small portions of its portfolio in cash or short-term money market instruments, including repurchase agreements. The Fund may purchase securities on a when-issued or forward commitment basis, meaning that the Fund agrees to purchase the securities for a fixed price at a future date beyond customary settlement time.

In an effort to achieve the Fund’s stated objective Capstone Asset Management Company (“CAMCO”), as investment adviser to the Fund, will:

- Monitor economic, demographic and political indicators to identify short-term and long-term trends in interest rates.
- Determine the appropriate maturity/duration range for the Fund relative to the market. The Fund’s benchmark index will be selected from time to time by the Fund’s Board.
- Provide diversification through investment in multiple industry and asset sectors, subject to the Fund’s cultural values screening policies.
- Invest only in securities rated investment grade (Baa/BBB or better) by Moody’s or Standard and Poor’s or those comparably rated by another Nationally Recognized Statistical Rating Organization (“NRSRO”) of comparable quality by CAMCO at time of purchase. (See “Principal Risks,” below.)

The Fund will normally sell a security when it no longer represents a good value, when more attractive risk/return potential exists in an alternative position, or when the security no longer fits within the strategy of the portfolio.

The Fund may lend its portfolio securities in an amount up to one-third of its total assets

to earn income. These loans may be terminated at any time. The Fund will receive either cash or U.S. Government debt obligations as collateral.

From time to time, the Fund may take temporary defensive positions that may be inconsistent with its principal investment policies in an attempt to respond to adverse market, economic, political or other conditions. If this occurs, the Fund may not achieve its investment objective during such times.

Principal Risks

Investment in the Fund involves risk. There can be no assurance that the Fund will achieve its investment objective. You can lose money on your investment in the Fund. When you sell your Fund shares, they may be worth less than you paid for them. The Fund, by itself, does not constitute a balanced investment program. The value of shares of the Fund will be influenced by market conditions as well as by the value of the securities in which the Fund invests. The Fund's performance may be better or worse than that of funds with similar investment policies. The Fund's performance is also likely to differ from that of funds that use different strategies for selecting investments.

The Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or by any other government agency.

Other principal risks of investing in the Fund which could adversely affect its net asset value, yield and total return are as follows:

- **Cultural Values Screening Policies** - In avoiding investments that are inconsistent with the Fund's cultural values screening policies, the Fund may not achieve the same level of performance as it would have without the application of the screening process. If the Fund has invested in a company that is later discovered to be in violation of the screening criteria and liquidation of that security is required, this could result in a loss to the Fund. Further, the Fund's cultural values screening policies may prevent the Fund from investing in an otherwise attractive investment opportunity.

- **Fixed-Income Securities** - Prices of fixed-income securities rise and fall in response to interest rate changes. Generally, when interest rates rise, prices of fixed-income securities fall. The longer the duration of the security, the more sensitive the security is to this risk. A 1% increase in interest rates would reduce the value of a \$100 note by approximately one dollar if it had a one-year duration. There is also a risk that fixed income securities will be downgraded in credit rating or go into default. Lower-rated bonds, and bonds with longer final maturities, generally have higher credit risks.

- **Variable and Floating Rate Securities** – Although these instruments are generally less sensitive to interest rate changes than fixed-rate instruments, their value may decline if their interest rates do not rise as quickly, or as much, as general interest rates. Also, if general market rates of interest decline, the yield on these instruments will also decline, which will negatively affect the net asset value of the Fund's shares.

- **BBB/Baa Securities** - Obligations rated BBB by S&P or Baa by Moody's, or rated comparable by another nationally recognized statistical ratings organization, or deemed of comparable quality by CAMCO, are considered to have speculative characteristics. If an

issuer of fixed income securities defaults on its obligations to pay interest and repay principal, or a bond's credit rating is downgraded, the Fund could lose money.

- **U.S. Government Securities** – The value of fixed-income securities issued or guaranteed by a U.S. government or government agency will tend to fall as interest rates increase. Because instruments of U.S. Government agencies have various degrees of U.S. Government backing, there can be no assurance that the U.S. government will provide financial support to certain U.S. government agencies or instrumentalities since it may not be obligated to do so by law. Thus, instruments issued by U.S. government agencies or instrumentalities may involve risk of loss of principal and interest. Instruments issued by non-U.S. governments are also subject to risk of default.

- **Instruments of Foreign Banks and Branches and Foreign Corporations, Including Yankee Bonds** - Non-U.S. corporations and banks issuing dollar denominated instruments in the United States (i.e. Yankee Bonds) are not necessarily subject to the same regulatory requirements that apply to U.S. corporations and banks, such as accounting, auditing and recordkeeping standards, the public availability of information and, for banks, reserve requirements, loan limitations and examinations. This adds to the analytical complexity of these securities and may increase the possibility that a non-U.S. corporation or bank may become insolvent or otherwise unable to fulfill its obligations on these instruments.

- **Foreign Government Securities** – Dollar-denominated instruments issued by foreign governments, foreign government agencies, foreign semi-governmental entities, or entities whose purpose is to restructure outstanding foreign government securities may not be supported as to payment of principal or interest by the particular foreign government. The issuers of these instruments are not necessarily subject to the same regulatory, accounting, auditing and recordkeeping standards as would be similar U.S. government or agency instruments, and information on such foreign instruments may be more difficult to obtain.

- **Repurchase Agreements** - Under a repurchase agreement, a bank or broker sells securities to the Fund and agrees to repurchase them at the Fund's cost plus interest. If the value of such securities declines and the bank or broker defaults on its repurchase obligation, the Fund could incur a loss.

- **Securities Lending Risk** - If a borrower of the Fund's securities fails financially, the Fund's recovery of the loaned securities may be delayed or the Fund may lose its rights to the collateral, which could result in a loss to the Fund.

- **Investment in Other Investment Companies or Real Estate Investment Trusts** - The Fund may invest in shares of other investment companies or real estate investment trusts ("funds"). The Fund bears a proportional share of the expenses of such other funds, which are in addition to those of the Fund. For example, the Fund will bear a portion of such other funds' investment advisory fees, although the fees paid by the Fund to CAMCO will not be proportionally reduced.

- **Investment in Illiquid Investments** - Liquidity risk exists when particular investments are difficult to purchase or sell. The Fund's investments in illiquid securities may reduce the Fund's returns because the Fund may be unable to sell the illiquid securities at an advantageous time or price. When the Fund owns mortgage-related illiquid securities, there is additional risk arising from the illiquidity of the underlying real estate collateral for such

securities. (See also “Church Mortgage Bonds and Loans” and “Mortgage Risk,” below.)

- **Church Mortgage Bonds and Loans** - investments in mortgage bonds issued by church-related organizations and loans of such organizations typically do not have an active trading market, and are thus generally illiquid. There is limited information publicly available about these investments and they are not generally rated by any nationally recognized statistical rating organization. Because the market for these instruments is limited, prices may be volatile. These instruments may also be invalidated or subordinated by a court to interests of other creditors. These instruments are also subject to fixed income security risks, described above, and to mortgage risks, described below. A principal source of pricing of these securities held by the Fund may be an underwriter of the securities, which involves a conflict of interest that must be monitored by the Fund.

- **Issuer Risk** - The value of a security may decline for a number of reasons that directly relate to the issuer, such as management performance, financial leverage and reduced demand for the issuer’s goods or services.

- **Mortgage Risk** - When the Fund purchases mortgages or mortgage-related securities, it is subject to certain additional risks. Rising interest rates tend to extend the duration of mortgages and mortgage-related securities, making them more sensitive to changes in interest rates. As a result, in a period of rising interest rates, the Fund may exhibit additional volatility if it holds mortgages or mortgage-related securities. This is known as extension risk. In addition, mortgages and mortgage-related securities are subject to prepayment risk. When interest rates decline, borrowers may pay off their mortgages sooner than expected. This can reduce the returns of the Fund because it will have to reinvest that money at the lower prevailing interest rates. Mortgage-related securities are also subject to the risk that the borrower may default and that collateral for the mortgage may be inadequate or the terms of the mortgage may be revised. There may also be delays in receiving interest payments and in realizing collateral for these instruments. Finally, there is the risk that illiquidity in the market for mortgage-related securities will make it difficult for the Fund to dispose of these instruments or will seriously reduce their sale price.

- **Management Risk** - The Fund is subject to management risk because it is an actively managed investment portfolio. CAMCO will apply investment techniques and risk analyses in making investment decisions for the Fund, but there can be no guarantee that these will produce the desired results.

Portfolio Holdings

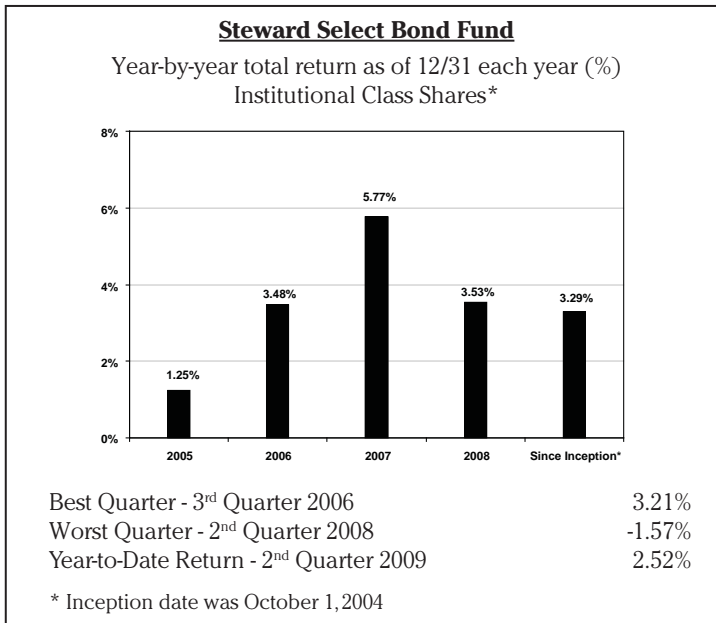
A description of the Fund’s policies and procedures regarding disclosure of its portfolio securities is available in the Funds’ Statement of Additional Information dated August 28, 2009. In addition, the Funds’ portfolio holdings may be viewed on the Fund’s website at www.stewardmutualfunds.com. The portfolio holdings are posted approximately 30 days after the end of each month.

Past Performance

The following information illustrates the past performance of the Fund. Note that, effective April 1, 2008, the Fund reduced its administration fees and added a service fee on Individual Class shares to cover the costs of payments to certain third-party shareholder

service providers. See “Administrator” and “Distributor; Service and Distribution Plan; Administrative Services Plan” for further discussion of these fees. You should remember that past performance does not necessarily indicate how the Fund will perform in the future.

The following bar chart and table illustrate the Fund’s past performance. The bar chart and table provide an indication of the risks of investment in the Fund by comparing the Fund’s performance with a broad measure of market performance. The bar chart shows returns for only the Institutional Class shares of the Fund, which are higher than those for the Individual Class shares due to the lower expenses borne by Institutional Class shares. The chart and table assume that dividends and distributions paid by the Fund have been reinvested in additional Fund shares at net asset value.



AVERAGE ANNUAL TOTAL RETURNS

(for the periods ended December 31, 2008)

	<u>1 Year</u>	<u>Since Inception (October 1, 2004)</u>
Return Before Taxes	3.53%	3.29%
Return After Taxes on Distributions ^{(A)(B)}	2.02%	1.84%
Return After Taxes on Distributions and Sale of Fund Shares ^{(A)(B)}	2.27%	1.958%
Barclays Capital US Aggregate Intermediate Index (reflects no deduction for fees, expenses or taxes)	4.86%	4.51%

In some cases the return after taxes may exceed the return before taxes due to an assumed tax benefit from any losses on a sale of Fund shares at the end of the measurement period.

Notes to Average Annual Return Table

^(A) After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes.

^(B) Actual after-tax returns depend on an investor's tax situation and may differ from those shown, and after-tax returns shown are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

Fees and Expenses

This table describes the fees and expenses you will pay if you invest in the Steward Select Bond Fund. There are no direct charges to shareholders except for an annual \$12 fee charged to any shareholder account that has been open for at least a full year and has a net asset value of less than \$200. Shareholders of the Fund do, however, bear indirectly a portion of the Fund's annual operating expenses.

FEE TABLE

Shareholder Fees (fees paid directly from your investment) ⁽¹⁾

	<u>Individual Class</u>	<u>Institutional Class</u>
Maximum front-end sales charge	None	None
Maximum deferred sales charge	None	None
Maximum sales charge on reinvested dividends and distributions	None	None
Exchange fee	None	None
Maximum account fee	None	None

Annual Fund Operating Expenses (expenses that are deducted from Fund assets) ⁽²⁾

	<u>Individual Class</u>	<u>Institutional Class</u>
Investment Advisory Fees	0.25%	0.25%
Distribution and/or Service (12b-1) Fees ⁽³⁾	0.25%	None
Administrative Service Fee ⁽⁴⁾	0.10%	None
Other Expenses ⁽⁵⁾	0.38%	0.38%
Acquired Fund Fees and Expenses ⁽⁶⁾	0.00%	0.00%
Total Annual Fund Operating Expenses	0.98%	0.63%

⁽¹⁾ In addition to the other fees specified in this Fee Table, on or about December 1 of each year thereafter, an annual \$12 fee will be deducted from each shareholder account in the Fund that, on the day the fee is deducted, has been open for more than one year and has a net asset value of less than \$200. The fee will apply separately to each account in the Fund that meets such criteria.

(2) Annual Fund Operating Expenses are based on the Fund's fees and expenses for the fiscal year ended April 30, 2009.

(3) The Fund has adopted a 12b-1 Plan with respect to its Individual Class shares. See "Distributor; Service and Distribution Plan".

(4) The Fund has adopted an Administrative Services Plan with respect to its Individual Class shares. See "Distributor Service and Distribution Plan; Administrative Services Plan".

(5) "Other Expenses" include such items as administration, custody, transfer agent, legal, accounting and registration fees.

(6) Acquired Fund Fees and Expenses represent the pro-rata expenses indirectly incurred by the Fund as a result of investing in other investment companies such as money market funds that have their own expenses. These fees and expenses are not used to calculate the Fund's net asset value. The Total Annual Fund Operating Expenses in this fee table will not correlate to the expense ratio in the Fund's financial statements (or the financial highlights in this Prospectus) because the financial statements include only the direct operating expenses incurred by the Fund, not the indirect costs of investing in Acquired Funds.

Example: This Example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. The Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
Individual Class	\$100	\$312	\$542	\$1,201
Institutional Class	\$64	\$202	\$351	\$786

Investment Adviser

Capstone Asset Management Company (“CAMCO”), a wholly-owned subsidiary of Capstone Financial Services, Inc., located at 5847 San Felipe, Suite 4100, Houston, Texas 77057, acts as investment adviser for each of the Funds. CAMCO provides investment management and administrative services to investment companies, and provides investment management services to pension and profit-sharing accounts, corporations and individuals. As of the date of this prospectus, CAMCO manages over \$3.0 billion in assets.

As compensation for CAMCO’s services as investment adviser, the Funds paid the following fees to CAMCO, as a percentage of each particular Fund’s average daily net assets for the fiscal year ended April 30, 2009: Steward Large Cap Enhanced Index Fund, 0.15%; Steward International Enhanced Index Fund, 0.30%; Steward Small-Mid Cap Enhanced Index Fund 0.15%; Steward Select Bond Fund, 0.25%; and Steward Global Equity Income Fund, 0.30%.

Portfolio Managers

The Portfolio Manager for Steward Large Cap Enhanced Index Fund, Steward Small-Mid Cap Enhanced Index Fund, Steward Global Equity Income Fund and Steward International Enhanced Index Fund is John R. Wolf. Mr. Wolf is Senior Vice President and Equity Portfolio Manager of CAMCO in addition to being a member of CAMCO’s Investment Policy Committee. Mr. Wolf began his career in 1983 with the Dreyfus Corporation and in 1987 joined Oppenheimer Capital as an accounting manager supervising both equity and fixed income mutual funds. In 1992, Mr. Wolf joined New Castle Advisers which managed fixed income portfolios and mutual funds. In 1996, New Castle Advisers was acquired by Capstone where Mr. Wolf serves in his current capacity. Mr. Wolf received his Bachelor’s Degree from Hofstra University and his Masters Degree from Manhattan College.

The Portfolio Manager for the Steward Select Bond Fund is Howard Potter. Mr. Potter serves as Executive Vice President and Fixed Income Portfolio Manager of CAMCO and Senior Vice President of Steward Funds, Inc. and Capstone Series Fund, Inc. He is also a member of CAMCO’s Investment Policy Committee. Mr. Potter began his investment career trading financial futures as a local floor trader. During the early 1980’s, he published weekly newsletters on financial futures and debt options at Donaldson, Lufkin & Jenrette, Inc. In 1984, Mr. Potter joined Oppenheimer & Co. to spearhead the Risk Management Group. In 1991, he founded New Castle Advisers, Inc. to manage fixed income portfolios and mutual funds. In 1996, New Castle Advisers was acquired by Capstone. Mr. Potter received his Bachelor’s Degree from the University of Wisconsin and his Masters Degree from Northwestern University.

The Funds’ Statement of Additional Information provides additional information about each Portfolio Manager’s compensation, other accounts managed by such Portfolio Manager, and such Portfolio Manager’s ownership of securities in the Fund for which he provides portfolio management services.

A discussion of the basis for the Board’s approval of the investment advisory agreements for each of the Funds is contained in the Steward Funds’ annual report for the period ended April 30, 2009.

Administrator

CAMCO acts as administrator for each Fund. For its services as administrator, CAMCO receives a monthly fee from each Fund calculated at the annual rate of 0.075% on the first \$500 million of the Funds' aggregate average daily net assets. The rate declines to 0.03% of the Funds' aggregate average daily net assets in excess of \$500 million.

BUYING AND SELLING FUND SHARES

Share Price

The purchase and redemption price for shares of each class of a Fund is the per share net asset value ("NAV") for that class that is next determined after your purchase or sale order is received by the Fund, transfer agent or authorized dealer. NAV is generally calculated as of the close of regular trading on the New York Stock Exchange ("Exchange"), normally 4:00 p.m. Eastern Time, on each day the Exchange is open for trading, provided that certain derivatives are priced as of 4:15 p.m. Eastern Time. The Funds do not price their shares on days the Exchange is closed for trading – normally, weekends, national holidays and Good Friday. In addition to days the Exchange is closed for trading, Steward Select Bond Fund does not price its shares on days the bond markets are closed for trading. Such additional days are normally Columbus Day and Veteran's Day. NAV of a class reflects the aggregate assets less the liabilities attributable to that class. The price of equity securities is determined by (i) valuing securities listed on an exchange at the last reported sale price, or, if there has been no sale that day, at the mean between the last reported bid and asked prices, (ii) by valuing securities traded on the NASDAQ market, at the Nasdaq Official Closing Price, if available, otherwise at the last reported sale price, or, if there has been no sale that day, at the mean between the last reported bid and asked prices, (iii) valuing other equity securities at the mean between the last reported bid and asked prices and (iv) valuing any securities for which market quotations are not readily available and any other assets at fair value as determined in good faith by the Board.

Debt securities (other than short-term obligations) including listed issues, are valued at the bid price on the basis of valuations furnished by a pricing service which utilizes electronic data processing techniques to determine valuations for normal institutional size trading units of debt securities, without exclusive reliance upon exchange or over-the-counter prices. Short-term securities (those with remaining maturities of 60 days or less) are valued at amortized cost. Each of these methods has been determined in good faith by the Board to represent fair value for the affected securities.

In the event a price for a particular security is not available, or the available price is believed by a Fund's Adviser to be inaccurate, the security will be priced at its fair value in accordance with procedures approved by the Board, which in certain cases require involvement of the Valuation Committee of the Board. It cannot be assured that any such fair value determination represents the price at which the particular securities could be sold during the period in which such fair value prices are used to determine the value of the Fund's assets. Thus, during periods when one or more of a Fund's securities are valued at fair value, there is the risk that sales and redemptions of Fund shares at prices based on these values may dilute or increase the economic interests of remaining shareholders.

A Fund may invest in non-U.S. securities that trade in foreign markets where closing prices are established prior to the time closing prices are established for U.S.-traded securities. If an event were to occur after the value of a Fund portfolio security was so established but before the Fund's net asset value per share is determined that is likely to change materially the value of said portfolio security and therefore change the Fund's net asset value, the Fund investment would be valued in accordance with fair value procedures established by the Board. Additionally, because non-U.S. markets may be open on days and at times when U.S. markets are closed, the value of shares of a Fund that invests in such securities can change on days when shareholders are not able to buy or sell Fund shares.

MINIMUM INVESTMENT

Individual Class shares - The minimum initial investment is \$200 per Fund, except for continuous investment plans which have no minimum. There is no minimum for subsequent purchases, except that the minimum for subsequent telephone purchase per Fund is \$1,000.

Institutional Class shares - The minimum initial aggregate investment in the Funds is \$100,000 with no minimum per Fund, except that for Charitable Trusts or Grantor Trusts for which a charitable organization serves as trustee, the minimum initial per Fund investment is \$25,000. The minimum subsequent per Fund investment is \$1,000, except that the minimum per Fund subsequent telephone purchase is \$50,000.

The foregoing minimum investment requirements may be waived in the case of certain third-party subaccounting arrangements.

SHARE CERTIFICATES

The Funds will not issue certificates representing shares.

TELEPHONE TRANSACTIONS

Unless declined on the Investment Application, the Funds are authorized to accept orders for additional purchases, redemptions and exchanges by phone. You will be liable for any fraudulent order as long as the Funds have taken reasonable steps to assure that the order was proper. Also note that, during unusual market conditions, you may experience delays in placing telephone orders. In that event, you should try one of the alternative procedures described below.

PURCHASING FUND SHARES

You may use any of the following methods to purchase Fund shares:

Through Authorized Dealers. You may place your order through any dealer authorized to take orders for the Funds. (An authorized dealer is one that has entered into a selling agreement with the Fund's distributor. A dealer that has not entered into such an agreement is not authorized to sell shares of the Fund.) If the order is received by the

authorized dealer by 4:00 p.m. Eastern Time, you will receive that day's NAV. Orders received subsequent to 4:00 p.m. Eastern Time will receive the NAV per share next determined. It is the dealer's responsibility to transmit orders timely.

Through the Distributor. You may place orders directly with the Funds' distributor by mailing a completed Investment Application with a check or other negotiable bank draft payable to Steward Funds, to the Funds' Transfer Agent:

<p>Transfer Agent's Address</p> <p>Steward Funds c/o Citi Fund Services, Inc. P.O. Box 183004 Columbus, OH 43218-3004</p>

Remember to make your check in an amount no less than any applicable minimum noted above. Payment for all orders must be received by the Transfer Agent within three business days after the order was placed or you will be liable for any losses resulting from your purchase order. Checks from third parties will not be accepted. Subsequent investments may be mailed to the same address. Confirmations of each purchase and transaction in the account are sent to the shareholder's address of record.

Investing By Wire Transfer. You may purchase shares by wire transfer if you have an account with a commercial bank that is a member of the Federal Reserve System. Your bank may charge a fee for this service.

For an initial investment by wire transfer, you must first call the Funds' Transfer Agent at 1-800-695-3208 to be assigned a Fund account number and to receive wire instructions.

You must follow up your wire transfer with a completed Investment Application. An application may be obtained by calling 1-800-262-6631 or by visiting the Funds' website at www.Stewardmutualfunds.com. Mail the application to the Transfer Agent's address (see above).

Subsequent investments may also be made by wire transfer at any time by following the above procedures. The wire transfer must include your name and your Fund account number.

In-Kind Purchases

A Fund may issue its shares in exchange for securities held by the purchaser, when approved by the Board, in its sole discretion, or pursuant to procedures adopted by the Board, if any, following a determination that (a) such in-kind exchange is advisable under the circumstances and (b) the securities to be exchanged are consistent with the Fund's investment objective and policies. The value of securities to be so exchanged will be determined on the day of the exchange in accordance with the Fund's policies for valuing its portfolio securities and the Fund will issue shares to the purchaser, valued on the day of the exchange, in an amount equal to the value of the exchanged securities, as so determined. A Fund will not accept securities for in-kind purchase of shares unless the Fund's investment adviser determines that the value of such securities can be calculated under the Fund's

regular procedures for valuing its portfolio securities. A Fund also generally will not accept securities that are subject to restrictions on resale. As of the time of the exchange, all dividends, distributions and subscription or other rights will become the property of the Fund in question, along with the securities. Fund shares purchased in exchange for securities, as described in this paragraph, generally cannot be redeemed for fifteen days following the in-kind purchase to allow time for the transfer to settle.

Telephone Investment

After you have opened your account, you may make additional investments by telephone unless you declined that option on your Investment Application. You may place a telephone order by calling the Transfer Agent at 1-800-695-3208.

The minimum telephone purchase for Individual Class shares is \$1,000 and the maximum is five times the NAV of your shares held, for which payment has been received, on the day preceding your order. For Institutional Class shares, the minimum telephone purchase is \$50,000 and the maximum is five times the NAV of your shares held, for which payment has been received, on the day preceding your order.

Your telephone purchase will be priced at the NAV next determined after your call. Payment for your order must be received within three business days. Mail your payment to the Transfer Agent's address (see above). If your payment is not received within three business days, you will be liable for any losses caused by your purchase.

Electronic Purchases

If your bank is a U.S. bank that participates in the Automated Clearing House (ACH), you may elect to make subsequent investments through ACH. Complete the Banking Services option on the Investment Application or call 1-800-695-3208. Your account can generally be set up for electronic purchases within 15 days. Your bank or broker may charge for this service.

Wire transfers (see "Investing by Wire Transfer," above) allow financial institutions to send funds to each other, almost instantaneously. With an electronic purchase or sale, the transaction is made through ACH and may take up to eight days to clear. There is generally no fee for ACH transactions.

Pre-Authorized Investment

If you hold or are purchasing Individual Class shares, you may arrange to make regular monthly investments of at least \$25 automatically from your bank account by completing the Automatic Investment Plan option on the Investment Application.

Tax-Deferred Retirement Plans

Fund shares may be used for virtually all types of tax-deferred retirement plans, including traditional and Roth Individual Retirement Accounts ("IRAs"), Coverdell Education Savings Accounts and Simplified Employee Pension Plans. For more information, call 1-800-262-6631.

FREQUENT TRANSACTIONS

The Funds' Board of Directors has determined, based on the Funds' experience, that the Funds are not likely to attract abusive short-term traders due to the fact that the Funds' portfolio securities are primarily traded in U.S. markets and do not offer attractive opportunities to profit from short-term trading. Accordingly, the Board has determined to permit short-term trading and not to impose a redemption fee on short-term trades at this time. To the extent that short-term trading does occur, such trading may result in additional costs for the Funds. Any future changes to the Funds' policies and procedures regarding frequent transactions will be disclosed in an amendment or supplement to the Funds' Prospectus.

Customer Identification Information

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens a new account, and to determine whether such person's name appears on government lists of known or suspected terrorists and terrorist organizations.

As a result, the Funds must obtain the following information for each person that opens a new account:

- Name;
- Date of birth (for individuals);
- Residential or business street address (although post office boxes are still permitted for mailing); and
- Social security number, taxpayer identification number, or other identifying number.

You may also be asked for a copy of your driver's license, passport or other identifying document in order to verify your identity. In addition, it may be necessary to verify your identity by cross-referencing your identification information with a consumer report or other electronic database. Additional information may be required to open accounts for corporations and other entities. Federal law prohibits the Funds and other financial institutions from opening a new account unless they receive the minimum identifying information listed above. After an account is opened, the Funds may restrict your ability to purchase additional shares until your identity is verified. The Funds may close your account or take other appropriate action if they are unable to verify your identity within a reasonable time. If your account is closed for this reason, your shares will be redeemed at the NAV next calculated after the account is closed.

REDEEMING FUND SHARES

The price to sell one share of each Fund is the Fund's NAV. You may redeem your Fund shares on any business day using one of the following procedures:

Through Authorized Dealers - You may request a redemption through any broker-dealer authorized to take orders for the Fund. The broker-dealer will place the redemption order by telephone or facsimile directly with the Funds' distributor and your share price will be the NAV next determined after the order is received. The Funds do not charge a fee for these redemptions, but a dealer may impose a charge for this service. Redemption proceeds will be paid within three days after the Transfer Agent receives a redemption order in proper form.

Through the Distributor - You may redeem your Fund shares by writing to the Transfer Agent's address (see "Purchasing Fund Shares," above). You will generally receive a check for your redemption amount within a week after your check is received. The Funds do not charge any fee for redemptions. If you request the proceeds to be sent to your address of record, you generally will not need a signature guarantee. A signature guarantee will be required if:

- you want the proceeds mailed to a different address or to be paid to someone other than the record owner; or
- you want to transfer ownership of the shares.

Signature Guarantee - A signature guarantee can be provided by most banks, broker-dealers and savings associations, as well as by some credit unions.

Redemption of Shares Purchased by Check - Redemptions of amounts purchased by check may be withheld until the purchase check has cleared, which may take up to 15 days from the purchase date.

Expedited Redemption

If you want to redeem at least \$1,000 of Fund shares and have not declined banking services on the Investment Application currently on file with the Transfer Agent, you may request that your redemption proceeds be mailed or wired to a broker-dealer or commercial bank that you previously designated on the Investment Application by calling the Transfer Agent at 1-800-695-3208. Redemption proceeds will be forwarded the next day to the designated entity. You are urged to place your redemption request early in the day to permit efficient management of the Funds' cash reserves. The Funds do not impose a special fee for this service. However, they (and their service providers) reserve the right to modify or not to offer this service in the future. They will attempt to give shareholders reasonable notice of any such change.

Systematic Withdrawal

If you hold Individual Class shares, you may arrange for periodic withdrawals of \$50 or more if you have invested at least \$5,000 in a Fund. Your withdrawals under this plan may be monthly, quarterly, semi-annually or annually. If you elect this plan, you must elect to have all your dividends and distributions reinvested in shares of the particular Fund. Note that payments under this plan come from redemptions of your Fund shares. The payments do not

represent a yield from a Fund and may be a return of capital, thus depleting your investment. Payments under this plan will terminate when all your shares have been redeemed. The number of payments you receive will depend on the size of your investment, the amount and frequency of your withdrawals, and the yield and share price of the Fund, which can be expected to fluctuate.

You may terminate this plan at any time by writing to the Transfer Agent. You continue to have the right to redeem your shares at any time. The cost of the plan is borne by the Funds and there is no direct charge to you.

Redemption in Kind

If you request a redemption in excess of \$1 million, each Fund reserves the right to pay any portion of the redemption proceeds in securities from the Fund's portfolio rather than in cash, in accordance with applicable legal requirements. In that case, you will bear any brokerage costs imposed when you sell those securities and you will bear the market risk on those securities until you sell them. To the extent practicable, the Fund will use only liquid securities for redemptions in kind. If the applicable Adviser determines that it is in the best interests of a Fund to include illiquid securities in a redemption in kind, the redeeming shareholder may have difficulty selling such securities at a price representing their fair value.

Redemption Suspensions or Delays

Although you may normally redeem your shares at any time, redemptions may not be permitted at times when the New York Stock Exchange is closed for unusual circumstances, when trading on such exchange is restricted, or when the Securities and Exchange Commission allows redemptions to be suspended.

Redemption of Small Accounts

Because it is costly to other shareholders of a Fund to maintain small accounts, each of the Funds reserves the right to automatically redeem shares and close your account when it falls below the applicable minimum specified under "Minimum Investment," above, due to your redemptions or exchanges. Before a Fund automatically redeems your account, you will be notified and given 60 days in which to make additional investments sufficient to bring your account to the required minimum and thus avoid having your shares redeemed. An automatic redemption, as a sale of your Fund shares, may have tax consequences.

Small Account Fee

On or about December 1 of each year, an annual \$12 fee will be deducted from each shareholder account in a Fund that, on the day the fee is deducted, has been open for more than one year and has a net asset value of less than \$200. The fee, which is paid to the applicable Fund, will apply separately to each account in the Fund that meets such criteria. Exchanging Fund Shares (See also "Redeeming Fund Shares")

EXCHANGING FUND SHARES (SEE ALSO “REDEEMING FUND SHARES”)

You may exchange your shares of a Fund for shares of the same class of another Fund at a price based on the respective NAVs of each Fund. There is no sales charge or other fee. Please read the information in the Funds’ prospectus concerning the Fund into which you wish to exchange. Your exchange must satisfy the applicable minimum investment and other requirements for the class of shares of the Fund into which you wish to exchange. The Fund into which you are exchanging must be available for sale in your state, and the exchange privilege may be amended or terminated upon 60 days’ notice to shareholders.

You may place an exchange order by:

- mailing your exchange order to the Transfer Agent’s address.
- telephoning 1-800-695-3208. Telephone exchange orders may be placed from 8:00 a.m. to 4:00 p.m. Eastern Time on any business day. You may decline this option on the Investment Application.

Remember that your exchange involves a sale of shares, with possible tax consequences. See “Dividends, Distributions and Taxes,” below.

DISTRIBUTOR; SERVICE AND DISTRIBUTION PLAN; ADMINISTRATIVE SERVICES PLAN

Capstone Asset Planning Company (“CAPCO”), an affiliate of CAMCO, serves as the Funds’ distributor. Each of the Funds has adopted, for its Individual Class shares, a Service and Distribution Plan (“Plan”) pursuant to Rule 12b-1 under the Investment Company Act of 1940. The Plan allows each Fund, out of assets attributable to Individual Class shares, to compensate CAPCO at an annual rate of 0.25% for its services in connection with the sale and distribution of Individual Class shares and for services to Individual Class shareholders. Because these fees are paid out of Individual Class assets on an on-going basis, over time these fees will increase the cost of your investment in Individual Class shares and may cost you more than paying other types of sales charges.

Each Fund has also adopted an Administrative Services Plan with respect to its Individual Class shares. The Administrative Services Plan provides that each Fund, out of assets attributable to its Individual Class shares, shall compensate CAPCO to cover the costs of payments to certain third-party shareholder service providers related to the administration of group accounts in which Fund shareholders participate. The amount of such payments may not exceed, on an annual basis, 0.10% of the average daily net assets of a Fund’s Individual Class shares. The fee is in addition to fees payable by Individual Class shares pursuant to the Service and Distribution Plan.

Dividends and Distributions

Each Fund distributes substantially all of its net investment income and net realized capital gains to shareholders each year, and pays its dividends and other distributions in additional shares of the Fund, with no sales charge. However, you may elect on the Investment Application to:

Option # 1 – receive income dividends in cash and capital gain distributions in additional Fund shares; or

Option # 2 – receive all dividend and capital gain distributions in cash; or

Option #3 – receive capital gain distributions in cash and income dividends in additional shares.

Each Fund intends to declare and pay any income dividends quarterly. Capital gains, if any, will be paid at least annually, generally in December.

Tax Treatment of Dividends, Distributions and Redemptions

If you hold shares through a tax-deferred account (such as a retirement plan), you generally will not owe tax until you receive a distribution from the account.

If you are a taxable investor, you will generally be subject to federal income tax each year on dividend and distribution payments you receive from the Funds, as well as on any gain realized when you sell (redeem) or exchange shares of a Fund. This is true whether you reinvest your distributions in additional shares or receive them in cash. Any long-term capital gains distributed by a Fund are taxable to you as long-term capital gains no matter how long you have owned your shares.

If you are an individual investor, a portion of the dividends you receive from a Fund may be treated as “qualified dividend income” which is taxable to individuals at the same rates that are applicable to long-term capital gains. The reduced rates currently applicable to qualified dividend income and long-term capital gains for individuals are scheduled to expire after 2010. A Fund distribution is treated as qualified dividend income to the extent that the Fund receives dividend income from taxable domestic corporations and certain qualified foreign corporations, provided that certain holding period and other requirements are met. Fund distributions generally will not qualify as qualified dividend income to the extent attributable to interest, capital gains, REIT distributions and, in many cases, distributions from non-U.S. corporations.

When you sell or exchange shares, you may have a capital gain or loss. The tax rate on any gain from the sale or exchange of your shares depends on how long you have held your shares. Any loss you incur if you sell or exchange shares that you have held for six months or less will be treated as a long-term capital loss, but only to the extent that the Fund has paid you long-term capital gain dividends with respect to those shares during that period.

The Funds will notify you each year, generally in January, which amounts of your dividend and distribution payments are subject to taxation as ordinary income, qualified dividend income or as long-term capital gain. Distributions that are declared in December but paid in January are taxable as if they were paid in December. The Funds make no representation or warranty as to the amount or variability of each Fund's capital gains distributions, which may vary as a function of several factors including, but not limited to, prevailing dividend yield levels, general market conditions, and shareholders' redemption patterns.

Fund distributions and gains from the sale or exchange of your shares will generally be subject to state and local income tax. Non-U.S. investors may be subject to U.S. withholding and estate tax.

Steward Global Equity Income Fund and Steward International Enhanced Index Fund, may occasionally invest in securities of issuers in certain foreign countries. A Fund may have taxes withheld on the income received from those securities.

By law, a Fund must withhold the legally required amount of your distributions and proceeds if you do not provide your correct taxpayer identification number, or certify that such number is correct, or if the IRS instructs the Fund to do so.

THE TAX DISCUSSION SET FORTH ABOVE IS INCLUDED FOR GENERAL INFORMATION ONLY. YOU SHOULD CONSULT YOUR OWN TAX ADVISER CONCERNING THE FEDERAL, STATE, LOCAL OR FOREIGN TAX CONSEQUENCES OF AN INVESTMENT IN A FUND. ADDITIONAL INFORMATION ON THESE AND OTHER TAX MATTERS RELATING TO EACH FUND AND ITS SHAREHOLDERS IS INCLUDED IN THE SECTION ENTITLED "TAXES" IN THE STATEMENT OF ADDITIONAL INFORMATION.

FINANCIAL HIGHLIGHTS

The following highlights tables are intended to help you understand the financial performance of each of the Steward Large Cap Enhanced Index Fund, the Steward Small Mid-Cap Enhanced Index Fund, the Steward International Enhanced Index Fund, the Steward Select Bond Fund, and the Steward Global Equity Income Fund for the past five years or since the respective Fund's inception. The "Total Return" numbers for a Fund represent the rate that an investor would have earned (or lost) on an investment in such Fund (assuming reinvestment of all dividends and distributions). The information for the years ended April 30, 2009, 2008 and 2007 has been audited by Cohen Fund Audit Services, Ltd., whose report, along with each such Fund's financial statements, is included in the Funds' annual report for the fiscal year ended April 30, 2009, which is available on request. (See "How to Get More Information," below.) The financial highlights for fiscal years or periods indicated ending prior to April 30, 2007 were audited by another independent registered public accounting firm which expressed unqualified opinions on those financial highlights.

STEWART FUNDS

FINANCIALS HIGHLIGHTS

The following tables set forth the per share operating performance data for a share of capital stock outstanding, total return ratios to average net assets and other supplemental data for each period indicated.

	<u>Investment Operations:</u>		<u>Distributions:</u>		
	Net Asset Value, Beginning of Period	Net Investment Income/(Loss)	Net Realized and Unrealized Gains/(Losses) on Investments	Total from Investment Operations	Net Investment Income
Individual Class					
Large Cap Enhanced Index Fund					
Year ended April 30, 2009	\$28.09	0.30	(10.23)	(9.93)	(0.30)
Year ended April 30, 2008	32.19	0.07	(1.96)	(1.89)	(0.22)
Year ended April 30, 2007	30.33	0.22	3.20	3.42	(0.09)
Year ended April 30, 2006	25.47	0.16	5.15	5.31	(0.16)
Year ended April 30, 2005 ^(c)	25.00	0.12	0.45	0.57	(0.10)
Small Mid-Cap Enhanced Index Fund					
Year ended April 30, 2009	\$10.78	0.07	(3.26)	(3.19)	(0.06)
Year ended April 30, 2008	13.60	(0.02)	(1.31)	(1.33)	(0.01)
Year ended April 30, 2007	13.26	(0.08)	1.00	0.92	—
Period ended April 30, 2006 ^(d)	12.99	(0.04)	1.93	1.89	—
Year ended October 31, 2005	12.30	0.02	0.69	0.71	(0.02)
International Enhanced Index Fund					
Year ended April 30, 2009	\$29.28	0.47	(12.84)	(12.37)	(0.56)
Year ended April 30, 2008	29.87	0.67	0.79	1.46	(0.72)
Year ended April 30, 2007	26.39	0.38	3.59	3.97	(0.42)
Period ended April 30, 2006 ^(e)	25.00	0.04	1.35	1.39	—
Select Bond Fund					
Year ended April 30, 2009	\$24.52	0.92	(0.24)	0.68	(0.97)
Year ended April 30, 2008	24.35	0.79	0.37	1.16	(0.99)
Year ended April 30, 2007	23.89	1.01	0.38	1.39	(0.93)
Year ended April 30, 2006	24.73	0.89	(0.86)	0.03	(0.87)
Period ended April 30, 2005 ^(c)	25.00	0.43 ^(g)	(0.40)	0.03	(0.29)
Global Equity Income Fund					
Year ended April 30, 2009	\$25.11	0.74	(9.13)	(8.39)	(0.73)
Period ended April 30, 2008 ^(h)	25.00	0.03	0.08	0.11	—

* Portfolio turnover is calculated on the basis of the fund as whole without distinguishing between the classes of shares issued.

(a) Not annualized for periods less than one year.

(b) Annualized for periods less than one year.

(c) For the period from October 1, 2004 (commencement of operations) through April 30, 2005.

(d) For the period from November 1, 2005 to April 30, 2006.

(e) For the period from April 3, 2006 (period of commencement) through April 30, 2006.

(f) For the period from February 28, 2006 (period of commencement) through April 30, 2006.

(g) Computed using average shares outstanding throughout the period.

(h) For the period from April 1, 2008 (commencement of operations) through April 30, 2008.

Ratios/Supplementary Data:

Net Realized Gains on Investments	Total Distributions	Net Asset Value, End of Period	Total Return ^(a)	Net Assets, End of Period (000's)	Ratio of Expenses to Average Net Assets ^(b)	Ratio of Net Investment Income/ (Loss) to Average Net Assets ^(b)		Portfolio Turnover Rate*
(1.29)	(1.59)	\$16.57	(35.20)%	\$11,851	0.93%	1.47%	23%	
(1.99)	(2.21)	28.09	(6.36)%	16,950	1.01%	0.51%	74%	
(1.47)	(1.56)	32.19	11.65%	2,164	0.93%	0.64%	14%	
(0.29)	(0.45)	30.33	20.95%	3,693	1.01%	0.54%	8%	
—	(0.10)	25.47	2.26%	2,896	1.21%	0.69%	16%	
(0.17)	(0.23)	\$7.36	(29.41)%	\$29,142	0.98%	0.90%	33%	
(1.48)	(1.49)	10.78	(10.59)%	42,633	1.49%	(0.17)%	72%	
(0.58)	(0.58)	13.60	7.16%	44,367	1.50%	(0.58)%	20%	
(1.62)	(1.62)	13.26	15.95%	46,112	1.71%	(0.59)%	30%	
—	(0.02)	12.99	5.79%	42,455	1.67%	0.16%	113%	
(0.06)	(0.62)	\$16.29	(42.65)%	\$7,717	1.09%	2.39%	5%	
(1.33)	(2.05)	29.28	4.77%	10,351	1.13%	5.11%	20%	
(0.07)	(0.49)	29.87	15.43%	86	1.28%	1.55%	6%	
—	—	26.39	5.56%	3	1.53%	2.61%	1%	
—	(0.97)	\$24.23	2.85%	\$14,616	0.95%	3.79%	39%	
—	(0.99)	24.52	4.89%	16,695	1.08%	3.92%	36%	
—	(0.93)	24.35	5.99%	2,009	0.97%	4.05%	32%	
—	(0.87)	23.89	0.07%	2,583	0.97%	3.53%	40%	
(0.01)	(0.30)	24.73	0.14%	3,050	1.07%	2.92%	44%	
—	(0.73)	\$15.99	(33.86)%	\$7,236	1.09%	3.82%	28%	
—	—	25.11	0.44%	9,572	1.44%	3.35%	0%	

STEWARDS FUNDS

FINANCIALS HIGHLIGHTS

The following tables set forth the per share operating performance data for a share of capital stock outstanding, total return ratios to average net assets and other supplemental data for each period indicated.

	<u>Investment Operations:</u>		<u>Distributions:</u>		
	Net Asset Value, Beginning of Period	Net Investment Income/(Loss)	Net Realized and Unrealized Gains/(Losses) on Investments	Total from Investment Operations	Net Investment Income
Institutional Class					
Large Cap Enhanced Index Fund					
Year ended April 30, 2009	\$27.95	0.37	(10.19)	(9.82)	(0.36)
Year ended April 30, 2008	32.10	0.35	(2.15)	(1.80)	(0.36)
Year ended April 30, 2007	30.33	0.27	3.23	3.50	(0.26)
Year ended April 30, 2006	25.47	0.22	5.16	5.38	(0.23)
Year ended April 30, 2005 ^(c)	25.00	0.14	0.46	0.60	(0.13)
Small Mid-Cap Enhanced Index Fund					
Year ended April 30, 2009	\$10.84	0.08	(3.27)	(3.19)	(0.08)
Year ended April 30, 2008	13.63	0.02	(1.31)	(1.29)	(0.02)
Year ended April 30, 2007	13.21	(0.01)	1.01	1.00	—
Period ended April 30, 2006 ^(e)	13.11	—	0.10	0.10	—
International Enhanced Index Fund					
Year ended April 30, 2009	\$29.33	0.55	(12.88)	(12.33)	(0.62)
Year ended April 30, 2008	29.92	0.83	0.72	1.55	(0.81)
Year ended April 30, 2007	26.43	0.45	3.59	4.04	(0.48)
Period ended April 30, 2006 ^(f)	25.00	0.09	1.34	1.43	—
Select Bond Fund					
Year ended April 30, 2009	\$24.41	0.99	(0.24)	0.75	(1.05)
Year ended April 30, 2008	24.30	1.08	0.13	1.21	(1.10)
Year ended April 30, 2007	23.90	1.04	0.40	1.44	(1.04)
Year ended April 30, 2006	24.73	0.93	(0.83)	0.10	(0.93)
Period ended April 30, 2005 ^(c)	25.00	0.46 ^(g)	(0.40)	0.06	(0.32)
Global Equity Income Fund					
Year ended April 30, 2009	\$25.12	0.81	(9.14)	(8.33)	(0.79)
Period ended April 30, 2008 ^(h)	25.00	0.05	0.07	0.12	—

* Portfolio turnover is calculated on the basis of the fund as whole without distinguishing between the classes of shares issued.

(a) Not annualized for periods less than one year.

(b) Annualized for periods less than one year.

(c) For the period from October 1, 2004 (commencement of operations) through April 30, 2005.

(d) For the period from November 1, 2005 to April 30, 2006.

(e) For the period from April 3, 2006 (period of commencement) through April 30, 2006.

(f) For the period from February 28, 2006 (period of commencement) through April 30, 2006.

(g) Computed using average shares outstanding throughout the period.

(h) For the period from April 1, 2008 (commencement of operations) through April 30, 2008.

Ratios/Supplementary Data:

Net Realized Gains on Investments	Total Distributions	Net Asset Value, End of Period	Total Return ^(a)	Net Assets, End of Period (000's)	Ratio of Expenses to Average Net Assets ^(b)	Ratio of Net Investment Income/ (Loss) to Average Net Assets ^(b)	Portfolio Turnover Rate*
(1.29)	(1.65)	\$16.48	(34.99)%	\$92,373	0.58%	1.84%	23%
(1.99)	(2.35)	27.95	(6.13)%	137,446	0.64%	1.07%	74%
(1.47)	(1.73)	32.10	11.95%	88,362	0.68%	0.88%	14%
(0.29)	(0.52)	30.33	21.25%	89,555	0.76%	0.79%	8%
—	(0.13)	25.47	2.37%	67,835	0.96%	0.93%	16%
(0.17)	(0.25)	\$7.40	(29.26)%	\$42,125	0.72%	1.01%	33%
(1.48)	(1.50)	10.84	(10.27)%	54,529	0.80%	0.38%	72%
(0.58)	(0.58)	13.63	7.79%	323	1.28%	(0.45)%	20%
—	—	13.21	0.76%	—	1.46%	(0.34)%	30%
(0.06)	(0.68)	\$16.32	(42.48)%	\$52,361	0.76%	2.73%	5%
(1.33)	(2.14)	29.33	5.06%	80,971	0.88%	3.07%	20%
(0.07)	(0.55)	29.92	15.67%	31,093	1.03%	1.82%	6%
—	—	26.43	5.72%	15,934	1.31%	2.83%	1%
—	(1.05)	\$24.11	3.16%	\$126,062	0.63%	4.09%	39%
—	(1.10)	24.41	5.11%	132,563	0.69%	4.37%	36%
—	(1.04)	24.30	6.16%	102,796	0.69%	4.32%	32%
—	(0.93)	23.90	0.36%	100,798	0.72%	3.78%	40%
(0.01)	(0.33)	24.73	0.25%	92,265	0.82%	3.17%	44%
—	(0.79)	\$16.00	(33.63)%	\$53,443	0.72%	4.20%	28%
—	—	25.12	0.48%	75,656	0.81%	2.73%	0%

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HOW TO GET MORE INFORMATION

Further information about the Funds is contained in:

- The Statement of Additional Information (“SAI”). The SAI contains more detail about some of the matters discussed in this Prospectus. The SAI is incorporated into the Prospectus by reference.
- Annual and Semi-Annual Reports about the Funds describe their performance and list their portfolio securities. They also include letters from Fund management describing each Fund’s investment strategies and discussing market conditions and trends that significantly affected the Funds during their last fiscal year.

You may obtain free copies of the SAI, reports or other information about the Funds or your account by calling 1-800-262-6631. You may also visit the Funds’ website at <http://www.stewardmutualfunds.com>, where information is available.

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You may also get free copies of the SAI, reports or other information about the Funds directly from the Securities and Exchange Commission (“SEC”) by:

- Visiting the SEC’s public reference room. (Call 1-202-551-8090 or e-mail publicinfo@sec.gov for information).
- Sending a written request, plus a duplicating fee, to the SEC’s Public Reference Section, Washington, D.C. 20549-9303 or by e-mail to publicinfo@sec.gov.
- Visiting the SEC’s EDGAR database on its website - <http://www.sec.gov>.

The Investment Company Act File Number with the SEC for Steward Small-Mid Cap Enhanced Index Fund is: 811-01436.

The Investment Company Act File Number with the SEC for all the other Funds is: 811-01597.

For more complete information about the Steward Mutual Funds, including charges and expenses, contact the Distributor to receive a prospectus. Please read it carefully before you invest or send money.



STEWARD FUNDS

*MANAGING WEALTH, PROTECTING VALUES
FAITH-BASED SCREENED FUNDS*