

INVESTMENT OBJECTIVE

To provide long-term capital appreciation.

INVESTMENT STRATEGY

- Investments consistent with Biblical principles and a Christian lifestyle.
- Style allocation approach that can shift the exposure between the large cap growth and value characteristics of the portfolio.
- The application of cultural values screening policies designed to avoid investing in companies materially involved with pornography, abortion, alcohol, gambling or tobacco.

INVESTMENT PROCESS

The Fund employs a three-step process that combines large cap style allocation with relative risk controlled portfolio construction and cultural values screening policies.

1. Determine the percentage of the Fund's assets that will be allocated to investments in both growth and value investment styles. These allocations will vary with market conditions.
2. The large cap universe is screened in accordance with the Fund's cultural values policies, and those companies failing to meet these criteria are removed. The pure growth and pure value style components are identified within the investment universe.
3. By using optimization techniques, construct a risk controlled portfolio that is designed to track the targeted style allocation.

PORTFOLIO MANAGER

The Fund's portfolio manager is John R. Wolf. John is a Senior Vice President of Capstone Asset Management Company and a member of the Firm's investment team. He received his MBA from Manhattan College and BBA from Hofstra University. John began his career in 1983 and has over 20 years of experience in the financial services industry.

Risk Factors: *The Fund may not achieve its stated investment objective. Please be aware that the Fund may be subject to certain additional risks such as **Cultural Values Screening and Equity Market Risk**. The Fund may not achieve the same level of performance as it would have without the application of the Cultural Values Screening policies. The value of equity securities will rise and fall in response to the activities of the companies that issued the securities, general market conditions and/or economic conditions. Please see the Fund's prospectus for a further explanation of these risks.*

MANAGING WEALTH
PROTECTING VALUES

FAITH-BASED SCREENING METHODOLOGY

The Fund uses CFS Consulting Services, LLC (CCS) as its provider of cultural values research data in the screening of securities. Management at CCS were pioneers in the initial development of values-based investing in the mid 1990's. Their experience includes having started an investment research firm dedicated to values-based investing data and analysis in 1996.

The Fund applies a comprehensive set of cultural values screens to all of the investments. Screens applied to the portfolio management process allow investors to avoid owning securities in companies that choose to profit from businesses that are at odds with values consistent with a Christian lifestyle.

The Fund applies strict exclusionary screens to companies involved in the businesses of abortion and pornography. In addition, the Fund screens for businesses that are principally involved in gambling, or the manufacturing of alcoholic or tobacco products. The Fund employs only avoidance screens and does not dilute the portfolio by seeking to invest in companies that promote any individual cultural or social issue.

This methodology gives the Fund the ability to serve a rapidly growing number of investors seeking competitive investment returns without compromising their personal convictions.

Steward Funds, Inc.
1.800.262.6631
www.stewardmutualfunds.com

See the reverse side of this document for important disclosure information on an investment in the Fund.

INDIVIDUAL CLASS SHARES

FUND PERFORMANCE HISTORY

AS OF 12/31/2011

	Fund	S&P 500
Quarter-to-date	10.78%	11.82%
Year-to-date	-0.19%	2.12%
1 Year	-0.19%	2.12%
3 Years*	17.22%	14.11%
5 Years*	0.46%	-0.25%
Since Inception*	4.04%	3.80%

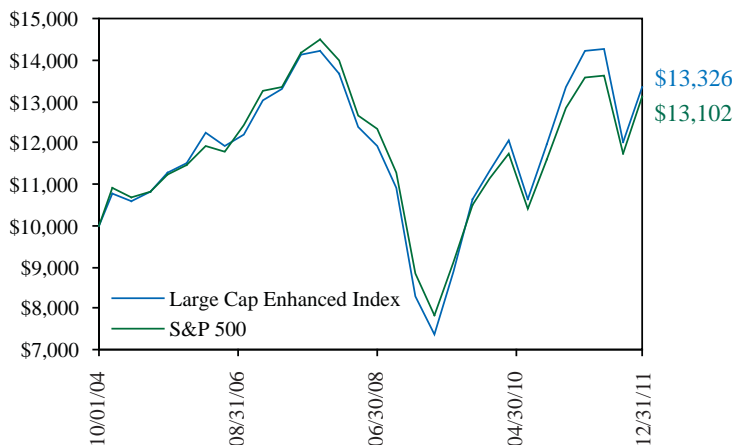
* Annualized

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. The Fund's current performance may be lower or higher than quoted. For the Fund's performance as of the most recent month end, please call 800-262-6631. Returns are historical and are calculated by determining the percentage change in the net asset value (NAV) with all income and capital gain distributions reinvested. Inception date for the Fund is October 1, 2004.

GROWTH OF \$10,000

AS OF 12/31/2011

Investment at NAV with Dividends Reinvested


FUND INFORMATION

AS OF 12/31/2011

Ticker Symbol	SEEKX
CUSIP Number	860324201
NAV Per Share	\$25.70
Total Net Assets	\$16.38 Million
Inception Date	October 1, 2004
Expense Ratio as of 4/30/2011	0.90%

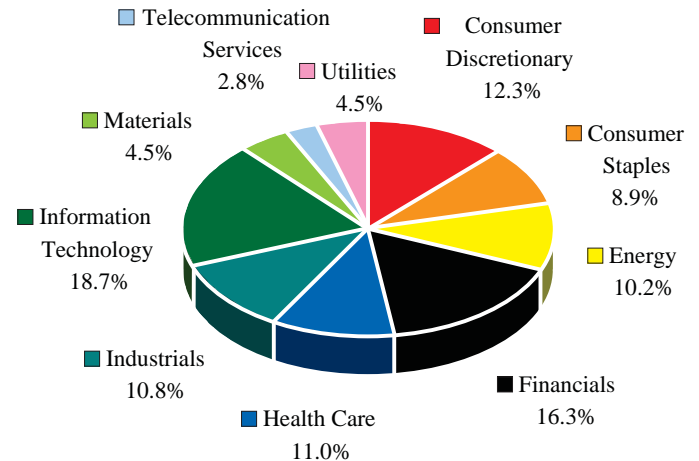
PORTFOLIO CHARACTERISTICS

AS OF 12/31/2011

Market Capitalization	\$64.0 Billion
Price/Earnings Ratio	15.64x
Price/Book Ratio	2.21x
Number of Holdings	477

SECTOR DIVERSIFICATION

AS OF 12/31/2011



This is not an offer to sell or a solicitation to buy Fund shares. Sales of Fund shares may only be made by prospectus. Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling Capstone Asset Planning Company, Distributor for the Steward Funds, Inc., (800) 262-6631. Please read the prospectus carefully before you invest.

The S&P 500 Index is a large capitalization weighted index of 500 U.S. companies generally considered to be representative of stock market activity. Please note that indexes do not take into account any fees and expenses of investing in the individual securities that they track and investors cannot invest directly in any index.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

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